

CITY OF



2026

Operating Budget

1410 KANSAS AVE. • BENSON, MINNESOTA 56215

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**CITY OF BENSON
1410 KANSAS AVENUE
BENSON, MINNESOTA 56215
2026 OPERATING BUDGET**

LEGISLATIVE BODY

Mayor Jack Evenson
Council Members Eric Payne
Cherie Stielow
Dan Enderson
Nancy Maanum

ADMINISTRATIVE STAFF

City Manager Matt Skaret
City Attorney..... Stephen Kowal
Director of Public Works Jeff Reuss
Director of Finance Lisa Kent
Police Chief Ian Hodge
Liquor Store Manager Janie Reuss
Librarian Chris Yard
Fire Chief Jeff Reuss

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SECTION I – LEVY INFORMATION

SECTION I

LEVY INFORMATION

This schedule shows the Outstanding Bond issues of the City of Benson, their original amounts, final maturity date, their balance due and three years tax levy history. The bonds are broken down into two sections – **Issue Tax Levy** and **Issue Non-Levy**. The Issue Tax Levy Bonds are those paid off by levying taxes against the property and/or special assessments. The Issue Non-Levy Bonds have an identified revenue source other than the property tax to pay off the bonds. However, in the event these revenues are not enough to make the payments the City would have to make them from general revenues with the exception of the Electric Generation Bonds. See the Bonded Indebtedness section for additional information.

The Historic **Tax Levy** reflects the amount of dollars levied against the property in the City of Benson from 2015 – 2026.

ISSUE TAX LEVY	ORIGINAL	MATURITY	BALANCE	2023	2024	2024	2024	2025	2025	2025	2026	2026	2026
	AMOUNT	DATE	DUE	Actual	DEBT	AUTO	Actual	DEBT	AUTO	Actual	DEBT	Actual	AUTO
G.O. CIP (Police Dept) Bonds 2017B	995,000	2034	635,000	84,289	79,675	83,029	83,029	78,445	86,956	86,956	82,133	85,523	85,523
G.O. CIP (Street Garage) Bonds 2014A	600,000	2026	65,000	73,096	68,900	71,595	71,595	67,421	69,990	69,990	65,829	0	0
G.O. Equipment (Elec,Water,Sewer) Bonds 2023A	1,705,000	2033	1,410,000		232,332	212,048	0	199,050	211,208	0	198,150	0	220,658
G.O. Equipment (Fire) Bonds 2023A	305,000	2033	255,000		39,757	37,018	0	34,755	41,218	0	38,655	0	39,958
G.O. Equipment (Police) Bonds 2023A	125,000	2033	105,000		16,008	14,889	14,889	13,980	14,469	14,469	13,580	14,049	14,049
G.O. Street Reconstrction Bonds 2025A	920,000	2046	920,000								43,933	74,301	74,301
G.O. Tax Abatement (Pool/Armory) 2025A	2,165,000	2046	2,165,000								103,351	168,938	168,938
TOTAL LEVY	4,650,000		5,555,000	157,385	436,672	418,579	169,513	393,651	423,840	171,415	545,630	342,811	603,427

ISSUE NON-LEVY

G.O. Sewer Revenue Notes 2005	4,322,000	2024	0	0	273,514	0	0	0	0	0	0	0	0
Electric Revenue Refunding Bonds of 2017A	3,712,000	2027	802,000	0	409,849	0	0	410,934	0	0	409,448	0	0
G.O. Water & Sewer Revenue Bonds of 2014A	630,000	2030	230,000	0	48,824	0	0	47,964	0	0	50,893	0	0
G.O. Water Revenue Notes 2011	3,341,460	2030	994,000	0	208,955	0	0	209,572	0	0	209,285	0	0
G.O. Water Revenue (Water Tower) 2025A	880,000	2046	880,000								41,959		
TOTAL NON-LEVY	12,885,460		2,026,000	0	941,142	0	0	668,470	0	0	711,584	0	0

HISTORIC LEVY

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
General Fund (Includes Street,Park,etc.)	1,218,310	1,198,531	1,338,542	1,427,046	1,478,030	1,496,352	1,071,541	1,188,000	1,260,317	1,397,626	1,461,000	1,513,668
Claussen Properties II Abatement	20,000	0	0	0	0	0	0	0	0	0	0	0
Library fund	109,710	112,142	113,778	109,521	113,959	117,764	120,119	123,724	126,200	138,447	165,674	151,774
Debt Service	75,705	183,527	192,331	190,392	282,632	278,618	232,250	154,718	157,385	169,513	171,415	342,811
TOTAL TAX LEVIES	1,423,725	1,494,200	1,644,651	1,726,959	1,874,621	1,892,734	1,423,910	1,466,442	1,543,902	1,705,586	1,798,089	2,008,253
Percent increase from previous year.	2.2%	5.0%	10.1%	5.0%	8.6%	1.0%	-24.8%	3.0%	5.3%	10.5%	5.4%	11.7%

1. Levy reduced by \$454,738 Xcel PILOT.
2. Levy reduced by \$271,973 Xcel PILOT and \$150,000 Utility Fund Transfer.
3. Levy reduced by \$271,973 Xcel PILOT and \$150,000 Utility Fund Transfer.
4. Levy reduced by \$271,973 Xcel PILOT (final year) and \$150,000 Utility Fund Transfer.
5. Levy reduced by \$150,000 Utility Fund Transfer.
6. Levy reduced by \$150,000 Unappropriated Fund Balance Transfer.

SECTION II – BUDGET

GENERAL FUND

LIBRARY FUND

LIBRARY ENDOWMENT FUND

PERPETUAL CARE CEMETERY

SECTION II

2026 BUDGET

General Fund, Library Fund, Library Endowment Fund, Perpetual Care Cemetery – This report shows the 2022 Actual, 2023 Actual, 2024 Actual, 2025 Budget and 2026 Budget figures.

REVENUES –

Taxes – The General Fund Levy of \$1,513,668 is part of an overall 11.69% or \$210,164 increase to the total City Levy. The levy was reduced by a transfer in of \$271,973 from a payment from Xcel Energy negotiated in the purchase of the former Benson Power site and a \$150,000 transfer from the Electric Utility Fund in 2024. That was the final year of the Xcel transfer. The levy was reduced by a transfer of \$150,000 from unappropriated general fund balances for 2025. No transfer was budgeted for 2026.

Lodging Taxes – In 2006 the City adopted a lodging tax applicable to local hotels, motels and camping facilities. 95% of this tax is used for tourism expenses and administered by an advisory board.

Franchise Fees is the \$37,000 we expect to collect from Charter Communications for cable TV, \$60,000 from Centerpoint Energy for natural gas and \$120,000 from the Electric Utility.

Local Government Aid represents 36% of our total General Fund Budget. At one time this aid amounted to nearly 51% of General Fund Revenues. This is the amount certified by the State that we will receive in 2026 and is an increase of \$4,479 over the amount we received in 2025.

Police State Aid – This is State Aid we receive for our Police Department pension funding. It is based on the number of full-time officers we have in the preceding year.

Airport Maintenance - \$27,445 is the maximum State Aid for airport maintenance we can receive. We are reimbursed 75% of eligible expenses.

Township Fire Contracts and Fire Department Calls – These figures represent estimated revenues from areas outside the City of Benson under contract for fire protection and also, beginning in 2001, from fire calls located within the city limits.

Building Inspection Services – the City entered into a contract with Inspectron Inc in 2024 for building official services.

Swimming Pool Receipts – The City opened its brand new pool in June of 2004. Daily fees were increased by \$1 and passes were increased by 5% in 2009. Season pass rates were adjusted for the 2025 pool season to eliminate the resident/non-resident pass option. A separate line item is shown for **Swimming Pool Concessions**.

Cemetery – Sale of Lots – Under our present ordinances, 80% of the sale of lots and niches go to the General Fund to be used for operating the Cemetery. The remaining 20% is deposited into the Cemetery Perpetual Care Fund.

Management Charge Economic Development Authority (EDA) and Revolving Loan Fund (RLF) – New in 2008, this charge to the EDA and RLF is a 1% fee for administration of the EDA activities and loan administration.

Management Charges – The Management Charges against the water, wastewater, electrical and liquor funds are a fee charged to those funds for a portion of the costs generated under Mayor and Council, Administration and Finance, City Attorney, and City Building expense departments. Historically, the total amount charged to the Utility Fund has totaled approximately 45% of these departments. Sale of Service is used as the basis to divide the charges between the separate funds. A 2% increase was approved for 2023 and a 3% increase in 2024. The 2018 budget was revised and future budgets reflects a move from revenues to a credit against expenses.

Transfer from Liquor Fund - \$60,000 had been the normal amount transferred from the Liquor Store. Due to reduced profits in the store, this was reduced to \$30,000 in 2009 and remained that way through 2012. With increased profits this amount was \$80,000 for 2023. Due to a possible expansion in the future, no transfer was budgeted for 2024, 2025 or 2026.

Transfer from Utility Fund - Our charter provides that no more than 25% of the net income from the Utility Fund may be transferred. Due to capital outlay needs within the Utility Budget no transfer was made in 2018, 2019, 2020 or 2021. A transfer of \$133,631 was made in 2023. A transfer of \$150,000 is budgeted for 2024 to come from the Electric reserves of the Utility Fund but was not needed. No transfer is budgeted for 2025 or 2026.

EXPENDITURES –

Mayor and Council – Includes all expenses directly related to the City Council including salary, travel, Public Officials Liability Insurance, publishing of legal notices, dues to belong to the League of MN Cities and Coalition of Greater MN Cities. An amount titled **Mayor and Council Contingency** is available for the Council to spend at their discretion.

Administration and Finance – This section includes salaries of the City Manager, Director of Finance and Public Works, City Clerk and secretarial staff for the City. The bulk of all **Office Supplies** including copy machine supplies are charged here except for those forms and supplies used specifically by other funds. **Small Tools and Equipment** is used to purchase items that fall under the \$5,000 Capital Outlay minimum threshold. **Contracted Services** represents a fee of \$14,400 to the Utility Fund for accounting and payroll services. The **Telephone** budget provided service to all departments connected by the main telephone system except for the Utility Fund.

Assessing – The City of Benson contracts with the County Assessor for these services.

City Building – All expenses directly relating to City Hall.

Police Department – **Salaries** include the Chief, all officers and one secretarial position.

Fire Department– Provided salaries for meetings, drills, fires and officers’ salaries. \$10,000 is paid as **Fire Service** to the Utility Fund for maintaining the water system for fighting fires.

Organized Recreation – The City is contracting with Community Education to provide these services. A contribution of \$200 per month is made to the Senior Citizen Center with additional monies made available for building improvements. A contribution of \$500 per month is made to Swift County Human Services to defray utility costs for their Adult drop in care center.

Parks Department – **Contracted Services** – **Mowing** is where the City contracts with the DAC to mow some of the City parks in the summer. **Contracted Services** – **Trees** is for the Dutch Elm program. The Ambush Park Caretaker is paid out of the **Contracted Services** – **Other**. The line item for **Cemetery** covers supplies and general maintenance in the cemetery.

Public Transit – Our local share of operating costs to Prairie Five Rides is \$7,000. We also contribute for our share of Capital Outlay.

Not Allocated – This line item is used for things that do not fall under any other department.

Transfers to other Funds – Transfer to the Golf Club of \$15,000 was an estimated amount to cover the clubs operating deficit or equipment purchase in 2024. No transfer is budgeted for 2025. A transfer of \$60,000 was budgeted for 2026. The amount under the Transfers to **Capital Outlay Fund** is the annual amount to be set aside for capital outlay in that particular department. See that section of this publication for more information. The City routinely provides a sidewalk replacement program and will contribute \$10,000 this year to the **Concrete Projects Fund**.

Transfer to Fire Relief Fund is the City’s minimum obligation payment required for 2026. No payment is required.

Library Fund – A separate levy is provided for the library operations. The City contracts with Pioneerland Library System for staffing and day-to-day operations.

Library Endowment Fund – This fund was created with monies left over from the construction of the new library. The balance of the library endowment fund is budgeted to be used for a portion of the cost of a new HVAC system for the library in 2026.

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget	
GENERAL FUND REVENUES						
TAXES	1,186,551	1,246,503	1,385,693	1,461,000	1,513,668	Taxes Levied
LODGING TAXES	32,314	44,793	31,317	22,000	22,000	3% Tax Implemented in 2006
FRANCHISE FEES	215,862	213,154	213,154	217,000	217,000	Cable, Natural Gas, Utility in 2015
BUSINESS LICENSES	5,765	7,110	7,260	7,500	7,500	Liquor, Cigarette, Etc.
NON-BUSINESS LICENSES	1,615	1,625	1,595	1,500	1,500	Dog Licenses
BUILDING PERMITS	78,217	16,202	61,027	30,000	40,000	
LOCAL GOVERNMENT AID/HOMESTEAD CREC	1,219,290	1,257,910	1,445,983	1,447,989	1,452,468	LGA Amount Certified by State
POLICE TRAINING REIMBURSEMENT	7,962	7,071	7,096	7,000	7,000	Post Board Reimbursement
FIRE STATE AID		46,227	54,938	54,937	54,937	Fire Aid pass through to PERA Retirement
POLICE STATE AID	69,280	66,244	88,283	88,282	97,009	
AIRPORT MAINTENANCE	34,751	35,854	57,438	27,445	27,445	Annual Airport Maintenance
OTHER STATE/LOCAL GRANTS	216,663	275,991	102,862	27,400	87,905	
POLICE SERVICES	2,771	4,328	100	0	0	
POLICE IN SCHOOLS REIMBURSEMENT	30,996	30,240	55,281	55,000	55,000	Contract with Benson Public Schools
TOWNSHIP FIRE CONTRACTS	83,476	84,824	76,582	81,125	79,737	
FIRE DEPT CALLS	35,080	37,400	26,876	20,000	25,000	\$900 Per Call
RESCUE SQUAD CALLS	3,807	11,104	5,730	2,000	2,000	
DOG POUND CHARGES	1,445	715	2,195	500	500	
DARE REVENUES	500	500	0	500	500	
BUILDING INSPECTION SERVICES	0	0	0	0	0	Contract with Morris ended in 2021
STREET REPAIR FEES	3,600	2,772	5,850	5,000	5,000	Fee increase in 2023
EQUIPMENT RENTALS	2,885	0	0	2,000	1,000	
WEED REMOVAL CHARGES	2,211	521	935	3,000	3,000	Mowing
SWIMMING POOL RECEIPTS	41,911	47,776	44,522	45,000	45,000	
SWIMMING POOL CONCESSIONS	10,118	12,228	9,128	11,000	11,000	
ARMORY USE FEES	0	0	0	0	7,500	
PARK FEES	25,258	32,214	38,480	30,000	30,000	Camping & Shelter Fees.
TREE REMOVAL RECEIPTS	2,220	4,620	1,546	4,000	4,000	
AIRPORT - HANGER RENTALS	9,123	9,928	10,650	12,180	12,180	
AIRPORT LAND REVENUES	11,292	11,314	11,249	11,500	6,950	Ag land rent
CEMETERY - SALE OF LOTS	5,730	8,040	5,820	5,000	5,000	
CEMETERY - SODDING FEES	3,600	750	2,950	1,000	1,000	
CEMETERY - MONUMENT FEES	400	550	1,000	500	500	
CEMETERY - MEMORIALS	0	0	0	0	0	
COURT FINES	15,140	24,749	21,548	15,000	15,000	
PARKING FINES	1,050	4,000	3,975	3,000	3,000	
SPECIAL ASSESSMENTS	38	23	0	0	0	
INTEREST EARNINGS	52,269	53,337	103,290	25,000	25,000	
UNREALIZED GAIN (LOSS) ON INVESTMENTS	(362,976)	163,348	127,326	0	0	
PROPERTY RENTS	3,600	4,800	4,800	4,800	4,800	
DONATIONS	28,948	21,458	23,267	5,000	15,000	
SALE OF PROPERTY	1,984	155	137	1,000	1,000	
REFUNDS AND REIMBURSEMENTS	113,770	33,201	42,841	15,000	15,000	Rink Attendant
REIMBURSEMENTS - GAS & OIL	37,948	30,298	31,466	35,000	35,000	Sale of gas at Airport
OTHER REVENUE	2,992	6,154	3,012	4,000	4,000	
MANAGEMENT CHARGE EDA & RLF	59,020	57,118	54,863	40,000	40,000	1% of fund balance admin fee
TRANSFER FROM OTHER FUNDS	273,035	272,996	273,011	0	0	One Third Xcel PILOT Payment from EDA
TRANSFER FROM UNAPP FUND BALANCE	0	0	0	222,000	0	
TRANSFER FROM LIQUOR FUND	80,000	80,000	0	0	0	
TRANSFER FROM UTILITY FUND	150,000	133,631	0	0	0	
TOTAL REVENUES	3,801,509	4,403,776	4,445,076	4,051,158	3,981,099	

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget	
GENERAL FUND EXPENDITURES						
Mayor & Council						
SALARIES - CITY COUNCIL	16,060	16,170	15,175	17,400	17,400	Mayor \$450, Council \$200 + Special Mtgs
PENSIONS	1,229	1,237	1,161	1,300	1,300	
ENTERPRISE FUND REIMBURSEMENT	(8,549)	(8,510)	(9,350)	(9,350)	(9,350)	
MAYOR COUNCIL CONTINGENCY	45	0	44	100	100	
OFFICE SUPPLIES	3,778	123	69	800	800	
TRAVEL EXPENSE	5,740	5,213	2,206	5,000	3,500	
TRAINING & INSTRUCTION	1,851	3,075	1,330	4,000	3,500	
PRINTING AND PUBLISHING	3,792	2,963	8,541	6,000	6,000	
LIABILITY INSURANCE	12,672	12,698	10,294	15,000	11,000	Public Official Liability
ENTERPRISE FUND REIMBURSEMENT	(14,440)	(17,448)	(20,650)	(21,450)	(18,450)	
DUES AND SUBSCRIPTIONS	10,828	11,685	8,122	12,000	12,000	League of MN Cities/Coalition Dues
TOTAL MAYOR & COUNCIL	33,006	27,206	16,942	30,800	27,800	
Administration & Finance						
SALARIES - REGULAR	367,300	427,041	473,354	443,800	480,325	Mgr,DPW,DF,Admin Asst.
PENSIONS	59,377	71,277	64,264	76,700	81,769	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	90,864	141,466	100,973	103,700	118,807	Health Prem plus HSA Contribution
ENTERPRISE FUND REIMBURSEMENT	(220,113)	(287,054)	(278,600)	(312,100)	(340,450)	
OFFICE SUPPLIES	6,860	9,177	11,759	7,500	10,000	
DUPLICATING & COPYING SUPPLIES	3,716	3,206	2,717	3,500	3,500	Includes lease on copier
POSTAGE	1,212	1,234	2,173	2,000	2,000	
SAFETY AND DRUG TESTING	681	972	748	3,500	2,000	
GAS AND OIL	2,086	1,772	2,221	3,000	2,500	
EQUIPMENT REPAIR PARTS	459	2,288	6,213	4,000	4,000	
SMALL TOOLS & EQUIPMENT	23,943	0	0	5,000	2,500	For equipment under \$5,000
TRANS TO UTILITY FUND/CONT. SERVICE	14,400	14,400	14,400	14,400	14,400	14.4M to Utility for A/P
CONTRACTED SERVICES	14,387	21,288	16,202	15,000	19,000	Computer Tech services from County
CONSULTING SERVICES	22,453	12,982	7,961	27,500	7,500	
TELEPHONE	10,151	12,324	14,327	12,000	12,000	
TRAVEL EXPENSE	2,837	11,776	4,274	5,000	5,000	
TRAINING & INSTRUCTION	3,664	3,082	4,805	5,000	5,000	ICMA, Mgr Conf, Clerks Conf., Etc.
PUBLIC INFORMATION	0	0	0	0	0	Newsletter & other Information
INSURANCE	12,059	17,930	12,986	13,000	13,000	
WORKERS COMPENSATION INSURANCE	1,709	2,079	3,078	3,000	3,000	
ENTERPRISE FUND REIMBURSEMENT	(60,997)	(49,399)	(46,800)	(61,700)	(52,700)	
DUES AND SUBSCRIPTIONS	1,956	1,039	1,274	4,000	2,500	
TOTAL ADMINISTRATION	359,004	418,880	418,330	377,800	395,651	
Elections						
TEMPORARY SALARIES	2,584	1,119	4,539	4,000	4,000	Special and General Election
OFFICE SUPPLIES	1,380	2,168	1,779	6,000	4,000	
TOTAL ELECTIONS	3,964	3,287	6,318	10,000	8,000	
Internal audit						
AUDITING & ACCOUNTING SERVICES	25,850	29,730	36,650	40,000	45,500	Annual City Audit
ENTERPRISE FUND REIMBURSEMENT	(12,908)	(14,034)	(17,500)	(20,000)	(22,750)	
TOTAL INTERNAL AUDIT	12,942	15,696	19,150	20,000	22,750	
CONTRACTED SERVICES - ASSESSING						
	21,291	21,303	23,086	24,000	24,000	Contracted with Swift County
TOTAL ASSESSING	21,291	21,303	23,086	24,000	24,000	
City Attorney						
OFFICE SUPPLIES	234	577	6	750	750	
CONTRACTED SERVICES - ATTORNEY	17,402	28,299	40,619	30,000	40,000	Civil legal
ENTERPRISE FUND REIMBURSEMENT	(13,419)	(10,291)	(11,125)	(15,375)	(20,375)	
TOTAL CITY ATTORNEY	4,217	18,585	29,499	15,375	20,375	
City Building						
BUILDING MAINTENANCE & SUPPLIES	9,506	5,782	4,306	14,500	8,500	
ENTERPRISE FUND REIMBURSEMENT	(1,975)	(6,549)	(6,000)	(7,250)	(4,250)	
CONTRACTED SERVICES-CLEANING	2,600	2,600	2,600	3,000	3,500	Cleaning Contract
INSURANCE	2,830	3,180	4,018	4,200	4,200	
UTILITIES	8,579	7,974	7,055	8,500	10,000	
HEATING COSTS	6,575	6,132	5,061	7,500	7,500	
ENTERPRISE FUND REIMBURSEMENT	(8,174)	(9,262)	(10,500)	(11,600)	(12,600)	
TOTAL CITY BUILDING	19,941	9,857	6,540	18,850	16,850	

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget	
Police Dept						
SALARIES	584,993	634,245	715,562	781,200	829,130	Chief, 6-FT, 1-FT Sec.
PENSIONS	123,774	133,473	148,485	160,820	177,819	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	143,641	139,058	147,990	154,000	167,707	Health Prem plus HSA Contribution
OFFICE SUPPLIES	4,766	9,041	6,886	5,900	7,500	
GAS AND OIL	28,826	28,121	27,003	35,000	30,000	
OPERATING SUPPLIES	8,869	3,605	8,752	15,000	12,500	
UNIFORM ALLOWANCE	12,758	14,682	8,026	12,000	12,000	
PERSONNEL TESTING & RECRUITMENT	692	0	0	2,500	2,500	
INVESTIGATIONS	42,998	36,868	41,190	40,000	40,000	Prosecuting Attorney Fees
CANINE EXPENSE	3,467	4,195	7,479	6,000	6,000	
EQUIPMENT REPAIR PARTS	609	1,517	45	2,600	2,600	
EQUIPMENT REPAIR - CONTRACTUAL	13,838	17,782	10,964	15,000	15,000	
BUILDING MAINTENANCE & SUPPLIES	3,823	4,937	4,198	3,500	4,000	
SMALL TOOLS & EQUIPMENT	8,902	10,780	11,279	10,000	10,000	Equip under \$5,000
CONTRACTED RECORDS MANAGEMENT	0	0	0	0	0	
CONTRACTED SERVICES-CLEANING	5,340	5,200	5,200	6,000	6,000	
TELEPHONE	14,286	14,039	13,729	14,700	14,700	Fax and Telephone charges
DRUG EDUCATION & ENFORCEMENT	0	19,070	8,239	5,000	5,000	Dare expenditures
DARE EXPENDITURES	2,026	2,522	1,691	2,000	2,000	
TRAVEL EXPENSE	3,705	4,535	4,994	4,500	5,500	
TRAINING & INSTRUCTION	7,945	5,777	7,373	7,000	7,000	
INSURANCE	19,181	19,211	22,695	25,000	30,000	
WORKERS COMPENSATION INSURANCE	40,078	48,799	39,157	50,000	50,000	
ELECTRIC UTILITIES	3,915	3,714	3,496	4,800	4,800	
HEATING COSTS	2,799	2,569	2,084	2,500	2,500	
RENT - GARAGE	0	0	0	0	0	Impound Lot
DUES AND SUBSCRIPTIONS	5,354	4,757	6,667	6,000	6,000	
ANIMAL CONTROL	2,779	3,148	2,923	3,700	3,700	
TOTAL POLICE DEPARTMENT	1,089,364	1,171,645	1,256,106	1,374,720	1,453,956	
Fire Department						
PART TIME SALARIES - FIREMEN	69,483	74,404	69,033	75,300	75,300	
OFFICE SUPPLIES	0	201	182	500	500	
GAS AND OIL	4,417	3,301	2,467	3,000	3,000	
OPERATING SUPPLIES	4,605	5,388	6,235	4,000	6,000	
EQUIPMENT REPAIR PARTS	1,212	6,128	5,733	5,000	5,000	
EQUIPMENT REPAIRS - CONTRACTUAL	6,427	4,236	5,653	5,000	5,500	
REPAIR AND MAINTENANCE - RADIOS	20	1,282	150	1,500	1,500	
BUILDING MAINTENANCE & SUPPLIES	1,487	2,189	2,815	8,000	6,000	
BUILDING REPAIRS - CONTRACTUAL	0	0	0	2,000	2,000	
SMALL TOOLS AND EQUIPMENT	16,517	1,362	49,467	16,000	13,000	For equipment under \$5,000
CONTRACTED SERVICES	10,444	1,285	911	6,000	2,000	
TRAVEL EXPENSE	4,113	11,586	5,129	5,000	5,000	
TRAINING & INSTRUCTION	10,789	15,097	13,770	12,000	10,000	
INSURANCE	7,320	8,090	8,170	8,300	8,300	
WORKER'S COMPENSATION INSURANCE	8,295	10,397	7,777	12,000	10,000	
UTILITIES	7,920	4,668	3,790	5,000	5,000	
HEATING COSTS	4,886	4,259	3,303	5,000	5,000	
HYDRANT RENTALS/FIRE SERVICE	10,000	10,000	10,000	10,000	10,000	Paid to Water Fund
LADDER TRUCK LEASE	91,801	91,801	91,801	91,801	91,801	
DUES AND SUBSCRIPTIONS	1,425	1,229	1,025	1,000	1,300	
TOTAL FIRE DEPARTMENT	261,161	256,903	287,410	276,401	266,201	
Engineering/Building Department						
SALARIES	0	0	0	0	0	
PENSIONS	0	0	0	0	0	
HEALTH & LIFE INSURANCE	0	0	0	0	0	
GAS	0	0	0	0	0	
OPERATING SUPPLIES	4,155	1,590	5,076	3,000	3,000	
REPAIR & MAINT EQUIPMENT	0	0	0	0	0	
CONT. SERV. - Related Eng./Bldg Services	23,735	22,971	41,933	40,000	35,000	
TELEPHONE	0	0	0	0	0	
TRAVEL EXPENSE	493	0	0	0	0	Mileage
TRAINING & INSTRUCTION	0	0	0	0	0	
DUES & SUBSCRIPTIONS	0	0	0	0	0	
TOTAL ENGINEERING/BUILDING DEPARTMENT	28,383	24,561	47,009	43,000	38,000	

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget	
Street Department						
SALARIES	277,918	302,596	275,676	327,500	347,177	4-FT, 3-PT, 2-Temp
PENSIONS	48,796	52,906	46,056	59,500	60,288	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	40,795	55,492	46,124	60,600	65,355	Health Prem plus HSA Contribution
OFFICE SUPPLIES	258	280	299	250	250	
GAS AND OIL	59,421	44,380	33,086	60,000	55,000	
OPERATING SUPPLIES	12,380	10,540	10,749	11,000	11,000	
STREET MARKINGS AND SIGNS	3,725	6,071	4,688	6,000	8,000	
SHOP SUPPLIES	1,217	930	926	1,000	1,000	
EQUIPMENT PARTS	28,496	20,482	18,016	25,000	25,000	
TIRES	12,090	13,867	3,170	20,000	16,000	
EQUIPMENT REPAIRS - CONTRACTUAL	7,663	3,723	30,288	15,000	25,000	
STREET MAINTENANCE - SEALCOATING	0	113,089	0	140,000	0	
STREET MAINTENANCE - MATERIALS	48,532	25,190	26,678	32,000	35,000	Crackfilling & Patching Material
SNOW REMOVAL	8,497	9,979	0	10,000	10,000	Salt & Cutting Edges
FLOOD CONTROL	0	7,783	0	0	0	
BUILDING MAINTENANCE & SUPPLIES	7,775	7,023	8,368	10,000	10,000	
SMALL TOOLS AND EQUIPMENT	3,551	8,263	8,048	9,000	9,000	For equipment under \$5,000
TELEPHONE	1,050	1,200	950	900	1,000	
TRAVEL EXPENSE	105	0	87	500	500	
TRAINING & INSTRUCTION	4,120	4,553	4,628	7,500	7,500	
INSURANCE	12,863	12,300	12,475	15,000	13,000	
WORKERS COMPENSATION INSURANCE	16,473	20,081	34,357	32,000	22,000	
UTILITIES	5,954	6,384	6,284	6,000	6,600	
HEATING COSTS	6,831	6,029	4,857	7,000	6,000	
STREET LIGHTING - UTILITIES	59,538	60,920	60,596	70,000	70,000	
LAUNDRY	2,175	3,053	3,404	2,400	3,500	
TOTAL STREET DEPARTMENT	670,223	797,114	639,810	928,150	808,170	
Organized Recreation & Programs						
COMMUNITY EDUCATION	13,910	19,886	16,773	20,000	20,000	Contract with Community Education
SENIOR PROGRAMS	10,073	8,863	8,583	10,400	9,500	\$700 per month + Bldg Repairs
TOTAL ORGANIZED RECREATION	23,983	28,749	25,357	30,400	29,500	
Swimming Pool						
TEMPORARY SALARIES	46,963	57,788	64,939	60,000	65,000	
PENSIONS	3,593	4,421	4,968	5,000	5,000	
OPERATING SUPPLIES	17,003	15,373	27,069	13,000	17,100	Chemicals and Supplies
BUILDING MAINTENANCE & SUPPLIES	14,694	11,638	40,729	30,000	25,000	
BUILDING REPAIRS - CONTRACTUAL	43,834	11,023	2,938	10,000	8,000	Startup & Shutdown heaters
CONCESSION SUPPLIES	7,249	8,754	7,946	9,000	9,000	
TELEPHONE	597	492	920	600	1,200	
INSURANCE	10,136	11,523	11,992	12,000	12,000	
TRAVEL/TRAINING EXPENSE	578	0	0	100	600	
UTILITIES	17,022	10,672	10,133	15,000	15,000	
HEATING COSTS	9,503	7,309	4,449	10,000	10,000	
TOTAL SWIMMING POOL	171,172	138,993	176,084	164,700	167,900	
Armory						
OPERATING SUPPLIES	0	0	0	0	2,500	
BUILDING MAINTENANCE & SUPPLIES	2,446	512	776	2,500	4,000	Includes monthly security
CONTRACTED SERVICES	514	667	710	1,500	4,000	Cleaning
TELEPHONE	0	0	0	0	1,800	Phone and Internet
INSURANCE	2,900	3,250	3,650	3,700	4,500	
UTILITIES	1,829	1,806	1,779	3,000	5,000	
HEATING COSTS	3,445	3,028	2,360	3,500	3,500	
TOTAL ARMORY	11,134	9,263	9,275	14,200	25,300	

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget	
Park Department						
SALARIES	115,444	136,302	113,300	129,700	134,221	1-FT,1-PT,4-Temp
PENSIONS	14,340	16,352	11,900	15,700	17,150	Pera, S/S & Deferred Comp Matching
HEALTH INSURANCE	12,926	14,975	21,469	25,975	28,388	Health Prem plus HSA Contribution
MOSQUITO SPRAY	8,476	1,400	9,834	13,000	10,000	
CHEMICALS AND CHEMICAL SUPPLIES	7,691	3,657	2,355	10,000	5,000	
GAS AND OIL	12,498	16,003	12,349	14,000	14,000	
OPERATING SUPPLIES	17,104	19,505	26,740	35,000	35,000	
LANDSCAPING MATERIALS	2,146	4,086	266	15,000	15,000	
BEAUTIFY BENSON	19,061	18,461	10,318	15,000	12,500	
BUILDING MAINTENANCE & REPAIR	21,255	16,761	11,307	15,000	13,500	
EQUIPMENT REPAIR PARTS	7,168	6,539	12,277	12,000	14,500	
EQUIPMENT REPAIRS - CONTRACTUAL	6,717	883	10,174	7,500	7,500	
SMALL TOOLS AND EQUIPMENT	10,005	2,454	12,652	20,000	15,000	For equipment under \$5,000
CONTRACTED SERVICES - MOWING	5,542	3,621	7,924	7,500	8,000	Park Mowing Contract, Cemetery
CONTRACTED SERVICES - TREES	27,672	3,132	4,115	15,000	15,000	Dutch Elm Tree Removal Contract
CONTRACTED SERVICES - OTHER	13,229	15,850	16,841	20,000	17,000	Ambush Park Caretaker
TELEPHONE	394	780	730	400	400	
TRAVEL EXPENSE	466	110	90	500	500	
TRAINING & INSTRUCTION	1,015	889	1,020	2,500	1,500	
INSURANCE	15,266	18,947	22,532	21,500	21,500	
UTILITIES	9,150	6,658	6,889	8,000	7,500	
RENT	0	0	0	0	0	
CEMETERY	11,318	10,704	17,907	20,500	20,500	
TOTAL PARK DEPARTMENT	338,903	318,069	332,987	423,775	413,659	
Public Transit						
SALARIES	0	0	0	0	0	Service Provided by Prairie Five Rides
PENSIONS	0	0	0	0	0	
HEALTH, LIFE & DISB INSURANCE	0	0	0	0	0	
GAS AND OIL	0	0	0	0	0	
PERSONNEL TESTING	0	0	0	0	0	
OPERATING SUPPLIES	0	0	0	0	0	
CONTRACTED SERVICES	9,326	10,564	7,000	12,000	8,000	\$7000 operating share plus C.O. share
EQUIPMENT REPAIR PARTS	0	0	0	0	0	
TIRES	0	0	0	0	0	
TELEPHONE	0	0	0	0	0	
TRAVEL EXPENSE	0	0	0	0	0	
TRAINING & INSTRUCTION	0	0	0	0	0	
ADVERTISING	0	0	0	0	0	
INSURANCE	0	0	0	0	0	
WORKERS COMPENSATION INSURANCE	0	0	0	0	0	
DUES AND SUBSCRIPTIONS	0	0	0	0	0	
RENT	0	0	0	0	0	
TOTAL PUBLIC TRANSIT	9,326	10,564	7,000	12,000	8,000	
Airport						
SALARIES	2,500	2,500	2,500	2,500	2,500	Mowing
PENSIONS	500	500	500	300	300	
GAS	50,428	19,980	23,110	35,000	35,000	Fuel for Sale
OPERATING SUPPLIES	9,631	8,176	9,583	8,000	8,000	
BUILDING MAINTENANCE & SUPPLIES	11,550	13,645	11,588	10,000	10,000	
CONTRACTED SERVICES	0	136	2,577	4,000	4,000	
TELEPHONE	587	621	665	750	750	
INSURANCE	13,632	15,618	16,154	12,500	12,500	
UTILITIES	9,320	8,947	8,843	10,000	10,000	
HEATING COSTS	2,310	1,701	724	2,000	2,000	
TOTAL AIRPORT	100,458	71,824	76,243	85,050	85,050	

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget	
LODGING TAX EXPENSES	32,496	34,426	29,379	30,000	35,000	Tax less 5% Administration
COVID-19 CARES EXPENSES	0	0	0	0	0	
NOT ALLOCATED	6,312	6,963	7,798	10,000	10,000	
Transfers to Other Funds						
TRANSFER TO LIBRARY FUND	0	0	0	0	0	
TRANSFER TO GOLF CLUB	60,000	30,000	15,000	0	60,000	
TRANSFER TO CAPITAL OUTLAY FUND						
ADMINISTRATION	0	0	0	0	0	
CITY HALL	0	0	0	0	0	
POLICE DEPARTMENT	0	0	75,000	72,000	0	
FIRE DEPARTMENT	529,708	12,177	0	0	0	
STREET DEPARTMENT	0	200,000	260,000	0	0	
PARK DEPARTMENT	0	154,615	181,000	0	0	
ARMORY	440,000	0	0	0	0	
AIRPORT	0	0	0	25,000	0	
TRANSFER TO CONCRETE PROJECTS	30,000	30,000	40,000	10,000	10,000	Concrete Replacement Programs
TRANSFER TO CIVIC CENTER	0	0	0	0	0	
TRANSFER TO OTHER FUNDS	0	46,227	54,937	54,937	54,937	Fire State Aid to PERA
TOTAL TRANSFERS TO OTHER FUNDS	1,059,708	473,019	625,937	161,937	124,937	
TOTAL GENERAL FUND EXPENDITURES	4,256,988	3,856,907	4,040,261	4,051,158	3,981,099	
TOTAL GENERAL FUND REVENUES	3,801,509	4,403,776	4,445,076	4,051,158	3,981,099	
TOTAL REVENUES LESS EXPENDITURES	<u>(455,479)</u>	<u>546,869</u>	<u>404,815</u>	<u>0</u>	<u>0</u>	

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget
LIBRARY FUND					
Revenues					
TAXES	123,612	125,047	137,235	165,674	151,774
RENTALS	0	0	0	0	0
DONATIONS	587	144	0	500	500
REFUNDS AND REIMBURSEMENTS	1,866	2,439	26,912	2,000	2,000
TRANSFERS FROM OTHER FUNDS	216	204	204	19,734	44,734
SALE OF PROPERTY	0	0	0	0	0
TOTAL REVENUES	126,281	127,834	164,351	187,908	199,008
Expenses					
OFFICE & OPERATING SUPPLIES	3,546	1,931	1,049	3,500	3,500
EQUIPMENT REPAIRS	0	42	0	0	0
BUILDING MAINT. & SUPPLIES	7,151	7,615	3,895	7,000	7,000
BUILDING REPAIRS - CONTRACTUAL	0	0	24,975	2,500	2,500
MANAGEMENT FEES - PIONEERLAND	94,811	98,603	102,547	107,674	113,058
CLEANING CONTRACT	4,740	4,740	4,740	5,000	5,000
TELEPHONE	1,229	1,350	1,416	1,200	1,650
TRAVEL EXPENSE	0	0	0	0	0
INSURANCE	4,068	4,670	4,720	5,500	4,300
UTILITIES	4,863	4,743	4,509	5,000	6,000
HEATING COSTS	2,188	1,764	1,278	3,000	3,000
CAPITAL OUTLAY	0	0	0	44,534	50,000
CAPITAL OUTLAY - BOOKS	3,000	3,000	3,000	3,000	3,000
TOTAL EXPENSES	<u>125,596</u>	<u>128,458</u>	<u>152,127</u>	<u>187,908</u>	<u>199,008</u>
FUND BALANCE	<u>685</u>	<u>(624)</u>	<u>12,223</u>	<u>0</u>	<u>0</u>

LIBRARY ENDOWMENT FUND

	Actual 2023	Actual 2024	Projected 2025	Budget 2026
Beginning Cash	\$ 19,535	\$ 19,535	\$ 19,535	\$ 19,725
RECEIPTS				
Interest Income	204	204	190	200
Grant Proceeds	0	0	0	0
Donations	0	0	0	0
TOTAL REVENUES	204	204	190	200
EXPENDITURES				
Capital Outlay	0	0	0	0
Transfer to Library Fund	204	204	0	19,925
TOTAL EXPENDITURES	204	204	0	19,925
OPERATING PROFIT/(LOSS)	0	0	190	(19,725)
Ending Cash	19,535	19,535	19,725	0

PERPETUAL CARE CEMETERY

	Actual 2022	Actual 2023	Actual 2024	Projected 2025	Budget 2026
Beginning Cash	\$ 95,724	\$ 97,094	\$ 99,104	\$ 100,185	\$ 102,865
RECEIPTS					
Sale of Lots (25%)	1,370	2,010	1,080	2,680	1,500
Interest Income	1,062	1,023	1,038	1,082	1,000
Memorials	0	0	0	0	0
TOTAL REVENUES	2,432	3,033	2,118	3,762	2,500
EXPENDITURES					
Contracted Services	0	0	0	0	0
Transfer to General Fund	1,062	1,023	1,038	1,082	1,000
TOTAL EXPENDITURES	1,062	1,023	1,038	1,082	1,000
OPERATING PROFIT/(LOSS)	1,370	2,010	1,080	2,680	1,500
Ending Cash	97,094	99,104	100,185	102,865	104,365

SECTION III

GENERAL CAPITAL OUTLAY FUND

SECTION III

GENERAL CAPITAL OUTLAY FUND

The **General Capital Outlay Fund** has been established by the City Council to provide a means of tracking the capital outlay purchases of the City and keeping the operating costs of the City separate.

An annual amount for capital outlay is determined for each department. This amount may be used completely in the current year or may be set aside and saved for use in future years.

The revenues for this fund come primarily from a direct transfer from the General fund. Other direct revenues such as state aids or grants directly relating to the capital outlay are also recorded here.

Each department is listed separately showing their estimated beginning balance, the amount of revenue received, what each department plans to spend in 2026 and what their projected ending balance for the year will be.

The City was approved to receive a \$678,000 grant to renovate the Armory and approved \$600,000 in matching funds.

2026 General Capital Outlay Fund Budget

	Beginning Balances	Funding Sources	2026 Uses	Ending Balances
Administration	\$0	\$0	\$0	\$0
City Hall	\$205,592	\$0	\$0	\$205,592
Police Department	\$70,236	\$125,000	\$145,374	\$49,862
Fire Department	\$27,184	\$0	\$0	\$27,184
Street Department	\$345,934	\$135,000	\$270,000	\$210,934
Park Department	\$280,783	\$0	\$86,694	\$194,089
Armory	\$450,598	\$0	\$312,900	\$137,698
Airport	\$16,971	\$22,900	\$22,900	\$16,971
Library	\$25,000	\$25,000	\$50,000	\$0
Total	<u>\$1,422,298</u>	<u>\$307,900</u>	<u>\$887,868</u>	<u>\$842,330</u>

Administration- Capital Outlay Worksheet

Beginning Balance \$0

Funding Sources

 General Fund Transfer

 Sale of Property

 Grants

Total Funding Sources \$0

Capital Outlay Purchases

 1 \$0

 2

 3

 4

 5

 6

Total Purchases \$0

Ending Balance \$0

City Hall - Capital Outlay Worksheet

Beginning Balance \$205,592

Funding Sources

General Fund Transfer \$0
 Sale of Property
 Grants

Total Funding Sources \$0

Capital Outlay Purchases

- 1
- 2
- 3
- 4
- 5
- 6

Total Purchases \$0

Ending Balance \$205,592

Police Department - Capital Outlay Worksheet

Beginning Balance \$70,236

Funding Sources

Capital Outlay Fund Transfer from Armory \$125,000
 Public Safety Aid
 Grants

Total Funding Sources \$125,000

Capital Outlay Purchases

1 Camera System \$45,374
 2 Computer & Technology \$25,000
 3 Durango \$75,000
 4
 5
 6

Total Purchases \$145,374

Ending Balance \$49,862

Street Department - Capital Outlay Worksheet

Beginning Balance \$345,934

Funding Sources

Capital Outlay Fund Transfer from Armory	\$135,000	
Small Cities Assist Transfer		
State City Street		
Bond		
Total Funding Sources	\$135,000	

Capital Outlay Purchases

1 Concrete Crushing	\$120,000	
2 Elizabeth & Bernhardt Ave Paving	\$100,000	
3		
4 1/2 Ton Pickup	\$50,000	
5 Idaho Ave Paving	\$0	
6 Quick Attach snow plow	\$0	
7 Wheel Loader - JD	\$0	
Total Purchases	\$270,000	

Ending Balance \$210,934

Park Department - Capital Outlay Worksheet

Beginning Balance \$280,783

Funding Sources

- General Fund Transfer Parks
- General Fund Transfer Swimming Pool
- General Fund Transfer Cemetery

Total Funding Sources \$0

Capital Outlay Purchases

- | | |
|---|----------|
| 1 Refresh Ambush Bathrooms | \$7,500 |
| 2 Reroof Cemetery Building | \$7,500 |
| 3 | |
| 4 Pool Shelter Roof replacement | \$5,000 |
| 5 New mower/Other | \$41,694 |
| 6 Contingency/Other | \$5,000 |
| 7 Surface New Pickleball Courts and fencing | \$20,000 |
| 8 | |

Total Purchases \$86,694

Ending Balance \$194,089

Armory - Capital Outlay Worksheet

Beginning Balance \$450,598

Funding Sources

- General Fund Transfer
- Utility Fund Transfer
- Grants

Total Funding Sources \$0

Capital Outlay Purchases

- 1 Repave parking lot \$30,000
- 2 Transfer to Police Capital \$125,000
- 3 Transfer to Streets Capital \$135,000
- 4 Transfer to Airport Capital \$22,900
- 5
- 6

Total Purchases \$312,900

Reclass from other departments \$0

Ending Balance \$137,698

Airport - Capital Outlay Worksheet

Beginning Balance \$16,971

Funding Sources

Capital Outlay Fund Transfer from Armory	\$22,900
Sale of Property	
Grants	
Other Governmental	
Total Funding Sources	\$22,900

Capital Outlay Purchases

1 Runway Recon Engineering	\$5,000
2 Visual Guidance System CREILS PAPI ALS	\$1,750
3 Runway AGIS	\$3,500
4 Airport Septic System	\$11,400
5 Shift Taxi Way Engineering	\$1,250
6	
Total Purchases	\$22,900

Reclass from Transit \$0

Ending Balance \$16,971

Library - Capital Outlay Worksheet

Beginning Balance \$25,000

Funding Sources

General Fund Transfer		
Sale of Property		
Library Endowment Fund	\$19,534	
Reserves	\$5,466	
Total Funding Sources		\$25,000

Capital Outlay Purchases

1 HVAC	\$50,000	
2		
3		
4		
5		
6		
Total Purchases		\$50,000

\$0

Ending Balance

\$0

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SECTION IV

SPECIAL ASSESSMENT FUNDS

SECTION IV

SPECIAL ASSESSMENT FUND

Concrete Projects Fund – This fund is used to operate our sidewalk and curb and gutter replacement program in the City. All assessments and expenses are tracked through this fund. The beginning cash balance is estimated at \$146,531. Each year the City funds a project with an approximate net cost of \$15,000. A \$10,000 transfer is budgeted from the General fund to fund this year's project.

Storm Water Fund – Similar to the concrete projects fund, this fund was established to track small improvements to the storm water collection system. In 1995, the excess funds in the Storm Sewer #4 Fund were transferred into the Storm Water fund to help finance similar projects in the future. There are no special assessments due at this time, but there are deferred assessments on unplatted property. The beginning cash balance estimate is \$423,417. No transfers are budgeted from the General Fund for 2026 as a Storm Water Utility Fee was implemented in September of 2012.

CONCRETE PROJECTS FUND

	Actual 2022	Actual 2023	Actual 2024	Projected 2025	Budget 2026
RECEIPTS					
Special Assessments	1,999	0	500	3,960	0
Transfer From Other Funds	0	0	0	0	0
Interest Income	0	0	0	1,323	1,500
Transfer From General Fund	30,000	30,000	40,000	10,000	10,000
TOTAL REVENUES	31,999	30,000	40,500	15,283	11,500
EXPENDITURES					
Operating Supplies	0	0	207	0	0
Contracted Services	5,301	3,863	0	4,985	10,000
TOTAL EXPENDITURES	5,301	3,863	207	4,985	10,000
OPERATING PROFIT/(LOSS)	26,698	26,138	40,293	10,298	1,500
Fund Balance	\$69,803	\$95,940	\$136,233	\$146,531	\$148,031

STORM WATER FUND

	Actual 2022	Actual 2023	Actual 2024	Projected 2025	Budget 2026
RECEIPTS					
Other Revenue	0	13,586	5	29	0
Storm Water Fees	55,420	55,424	55,959	56,216	55,000
Interest Earnings	0	0	0	4,450	4,000
Transfer From General Fund	0	0	0	0	0
TOTAL REVENUES	55,420	69,010	55,964	60,695	59,000
EXPENDITURES					
Operating Supplies	0	0	0	0	0
Maintain System	14,725	20,047	3,499	1,478	20,000
Contracted Services	11,248	0	0	0	10,000
Transfer to General Capital Outlay	0	0	0	0	0
TOTAL EXPENDITURES	25,973	20,047	3,499	1,478	30,000
OPERATING PROFIT/(LOSS)	29,446	48,963	52,465	59,217	29,000
Fund Balance	\$258,660	\$307,623	\$364,200	\$423,417	\$452,417

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SECTION V

BONDED INDEBTEDNESS

SECTION V

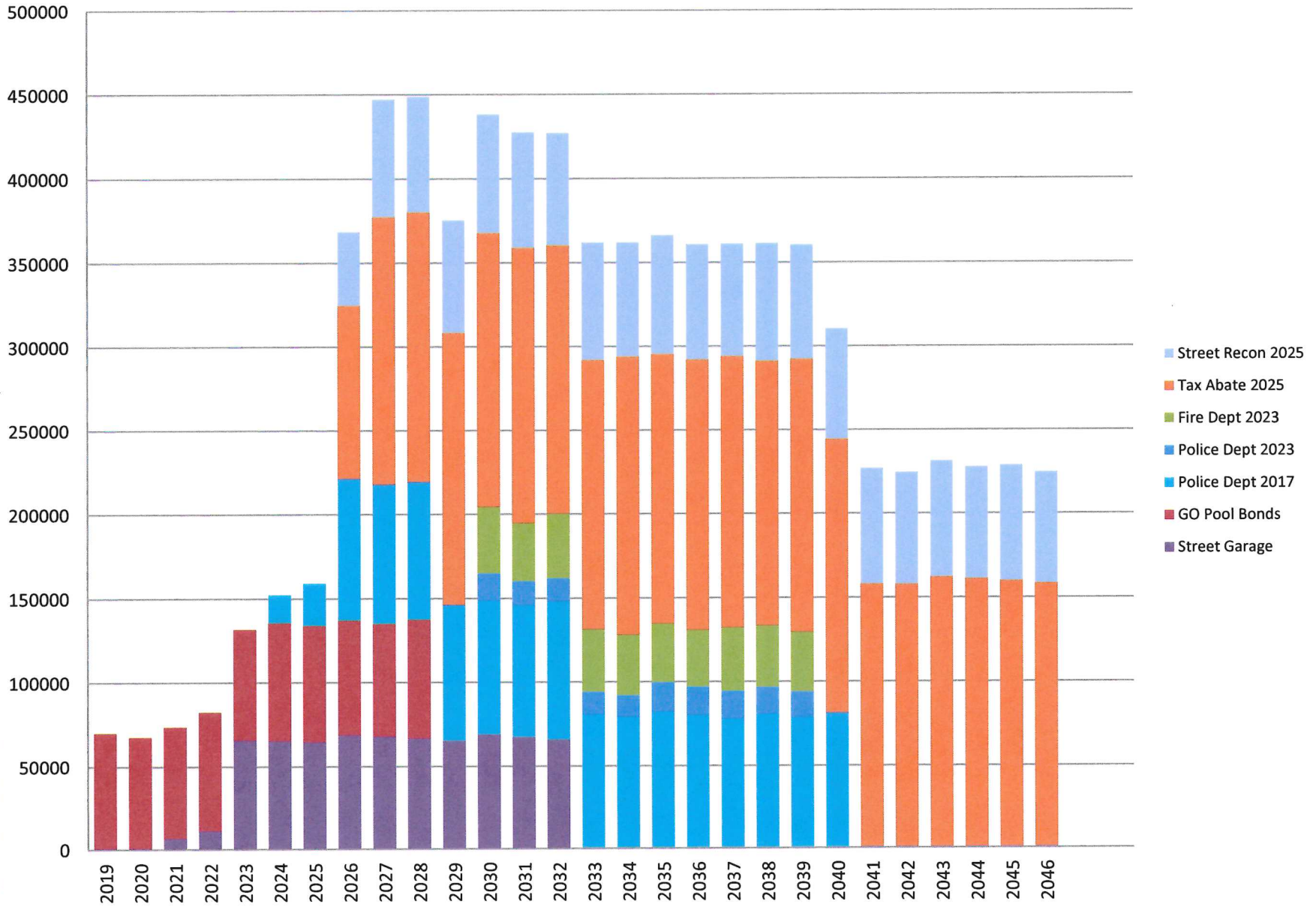
BONDED INDEBTEDNESS

This Section is the schedules for all currently outstanding Bond issues for the City of Benson. They show total principal and interest payments by year, the Automatic Tax Levy (if applicable), and the actual amounts levied. The final line of each schedule shows the amounts remaining of each issue including the payments due this budget year.

The first Bond issue is classified as **Issue Tax Levy** Bonds. These are subject to an automatic tax levy that was established at the time the bonds were sold. In certain instances, these automatic tax levies can be removed if they are not needed to make the payments.

The remaining issues are **Issue Non-Tax Levy** Bonds. These are bonds sold without an automatic levy established for them because the bonds are to be paid off through other identified sources of revenues.

Benson G.O. Debt Service



G.O. CIP (STREET GARAGE) BONDS OF 2014 (\$600,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	6,288	6,288	0	0
2016	0.70%	0	10,728	10,728	69,014	69,014
2017	0.80%	55,000	10,508	65,508	68,552	68,552
2018	1.05%	55,000	9,999	64,999	67,946	67,946
2019	1.30%	55,000	9,353	64,353	72,445	72,445
2020	1.50%	60,000	8,545	68,545	71,500	71,500
2021	1.75%	60,000	7,570	67,570	70,397	70,397
2022	1.95%	60,000	6,460	66,460	69,169	69,169
2023	2.10%	60,000	5,245	65,245	73,096	73,096
2024	2.20%	65,000	3,900	68,900	71,594	71,595
2025	2.35%	65,000	2,421	67,421	69,990	69,990
2026	2.55%	65,000	829	65,829	0	
TOTAL		600,000	81,844	681,844	703,702	703,704
BALANCE		65,000	829	65,829	0	

G.O. CIP (POLICE DEPT) BONDS OF 2017 (\$995,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2018		0	16,786	16,786	0	0
2019		0	25,075	25,075	89,329	89,329
2020	2.00%	60,000	24,475	84,475	88,069	88,069
2021	2.00%	60,000	23,275	83,275	86,809	86,809
2022	2.00%	60,000	22,075	82,075	85,549	85,549
2023	2.00%	60,000	20,875	80,875	84,289	84,289
2024	2.00%	60,000	19,675	79,675	83,029	83,029
2025	2.10%	60,000	18,445	78,445	86,956	86,956
2026	2.10%	65,000	17,133	82,133	85,523	85,523
2027	2.50%	65,000	15,638	80,638	83,816	
2028	2.50%	65,000	14,013	79,013	87,360	
2029	3.00%	70,000	12,150	82,150	85,155	
2030	3.00%	70,000	10,050	80,050	82,950	
2031	3.00%	70,000	7,950	77,950	85,995	
2032	3.00%	75,000	5,775	80,775	83,633	
2033	3.00%	75,000	3,525	78,525	86,520	
2034	3.00%	80,000	1,200	81,200	0	
TOTAL		995,000	258,114	1,253,114	1,284,980	689,553
BALANCE		635,000	87,433	722,433	680,951	

G.O. CAPITAL NOTES (POLICE DEPT) BONDS OF 2023 (\$125,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2024	4.00%	10,000	6,008	16,008	14,889	14,889
2025	4.00%	10,000	3,980	13,980	14,469	14,469
2026	4.00%	10,000	3,580	13,580	14,049	14,049
2027	4.00%	10,000	3,180	13,180	13,629	
2028	4.00%	10,000	2,780	12,780	18,459	
2029	4.00%	15,000	2,280	17,280	17,829	
2030	3.30%	15,000	1,733	16,733	17,309	
2031	3.30%	15,000	1,238	16,238	16,790	
2032	3.30%	15,000	743	15,743	16,270	
2033	3.30%	15,000	248	15,248		
TOTAL		125,000	25,768	150,768	143,693	43,407
BALANCE		105,000	15,780	120,780	114,335	

G.O. CAPITAL NOTES (FIRE) 2023A (\$305,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2024	4.00%	25,000	14,757	39,757	37,018	0
2025	4.00%	25,000	9,755	34,755	41,218	0
2026	4.00%	30,000	8,655	38,655	39,958	
2027	4.00%	30,000	7,455	37,455	38,698	
2028	4.00%	30,000	6,255	36,255	37,438	
2029	4.00%	30,000	5,055	35,055	36,178	
2030	3.30%	30,000	3,960	33,960	40,388	
2031	3.30%	35,000	2,888	37,888	39,176	
2032	3.30%	35,000	1,733	36,733	37,942	
2033	3.30%	35,000	578	35,578		
TOTAL		305,000	61,089	366,089	348,012	0
BALANCE		255,000	36,578	291,578	269,777	

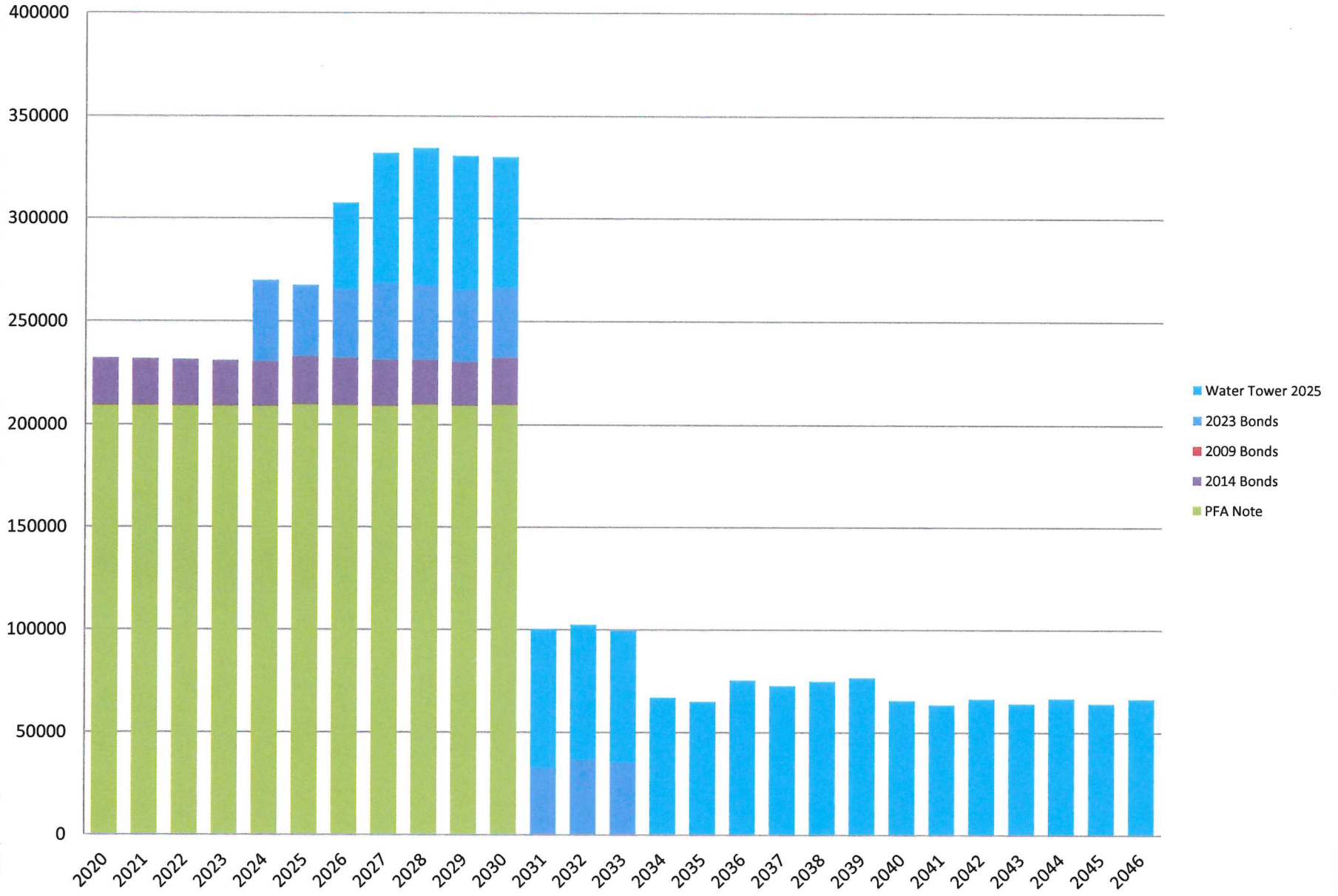
G.O. ELECTRIC, WATER AND SEWER BONDS 2023A

YEAR	RATE	ELECTRIC PRINCIPAL	ELECTRIC INTEREST	ELECTRIC TOTAL	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL	AUTO LEVY	ACTUAL LEVY
2024	4.00%	105,000	56,230	161,230	25,000	14,262	39,262	20,000	11,841	31,841	232,332	212,048	0
2025	4.00%	100,000	36,830	136,830	25,000	9,390	34,390	20,000	7,830	27,830	199,050	211,208	0
2026	4.00%	105,000	32,730	137,730	25,000	8,390	33,390	20,000	7,030	27,030	198,150	220,658	
2027	4.00%	110,000	28,430	138,430	30,000	7,290	37,290	25,000	6,130	31,130	206,850	218,978	
2028	4.00%	115,000	23,930	138,930	30,000	6,090	36,090	25,000	5,100	30,100	205,120	217,088	
2029	4.00%	120,000	19,230	139,230	30,000	4,890	34,890	25,000	4,130	29,130	203,250	209,738	
2030	3.30%	120,000	14,850	134,850	30,000	3,795	33,795	25,000	3,325	28,325	196,970	208,924	
2031	3.30%	125,000	10,808	135,808	30,000	2,805	32,805	25,000	2,393	27,393	196,005	218,437	
2032	3.30%	130,000	6,600	136,600	35,000	1,733	36,733	30,000	1,485	31,485	204,818	216,977	
2033	3.30%	135,000	2,228	137,228	35,000	578	35,578	30,000	540	30,540	203,345		
Total		1,165,000	231,865	1,396,865	295,000	59,222	354,222	245,000	49,803	294,803	2,045,890	1,934,053	0
BALANCE		960,000	138,805	1,098,805	245,000	35,570	280,570	205,000	30,133	235,133	1,614,508	1,510,798	

G.O. STREET RECONSTRUCTION AND TAX ABATEMENT (POOL/ARMORY) 2025A

YEAR	RATE	TAX ABATE PRINCIPAL	TAX ABATE INTEREST	TAX ABATE TOTAL	STREET RECON PRINCIPAL	STREET RECON INTEREST	STREET RECON TOTAL	GRAND TOTAL	AUTO LEVY	ACTUAL LEVY
2026	5.00%	0	103,352	103,352	0	43,933	43,933	147,285	243,239	243,239
2027	5.00%	65,000	94,269	159,269	30,000	40,013	70,013	229,281	243,502	0
2028	5.00%	70,000	90,894	160,894	30,000	38,513	68,513	229,406	241,927	
2029	5.00%	75,000	87,269	162,269	30,000	37,013	67,013	229,281	248,489	
2030	5.00%	80,000	83,394	163,394	35,000	35,388	70,388	233,781	247,702	
2031	5.00%	85,000	79,269	164,269	35,000	33,638	68,638	232,906	241,402	
2032	5.00%	85,000	75,019	160,019	35,000	31,888	66,888	226,906	245,602	
2033	5.00%	90,000	70,644	160,644	40,000	30,013	70,013	230,656	249,277	
2034	5.00%	100,000	65,894	165,894	40,000	28,013	68,013	233,906	247,177	
2035	5.00%	100,000	60,894	160,894	45,000	25,888	70,888	231,781	242,924	
2036	4.00%	105,000	56,294	161,294	45,000	23,863	68,863	230,156	243,764	
2037	4.00%	110,000	51,994	161,994	45,000	22,063	67,063	229,056	242,504	
2038	4.00%	110,000	47,594	157,594	50,000	20,163	70,163	227,756	246,284	
2039	4.00%	120,000	42,994	162,994	50,000	18,163	68,163	231,156	244,394	
2040	4.00%	125,000	38,094	163,094	50,000	16,163	66,163	229,256	242,294	
2041	4.13%	125,000	33,016	158,016	55,000	14,028	69,028	227,044	239,748	
2042	4.13%	130,000	27,756	157,756	55,000	11,759	66,759	224,516	247,485	
2043	4.25%	140,000	22,100	162,100	60,000	9,350	69,350	231,450	243,810	
2044	4.25%	145,000	16,044	161,044	60,000	6,800	66,800	227,844	245,162	
2045	4.25%	150,000	9,775	159,775	65,000	4,144	69,144	228,919	240,818	
2046	4.25%	155,000	3,294	158,294	65,000	1,381	66,381	224,675		
Total		2,165,000	1,159,849	3,324,849	920,000	492,170	1,412,170	4,737,020	4,887,501	243,239
BALANCE		2,165,000	1,159,849	3,324,849	920,000	492,170	1,412,170	4,737,020	4,887,501	

Water Debt



G.O. PFA WATER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2012	1.74%	76,460	30,873	107,333
2013	1.74%	156,000	53,888	209,888
2014	1.74%	159,000	52,186	211,186
2015	1.74%	159,920	50,350	210,271
2016	1.74%	162,000	47,666	209,666
2017	1.74%	164,000	44,849	208,849
2018	1.74%	167,000	41,997	208,997
2019	1.74%	170,000	39,093	209,093
2020	1.74%	173,000	36,136	209,136
2021	1.74%	176,000	33,128	209,128
2022	1.74%	179,000	30,067	209,067
2023	1.74%	182,000	26,955	208,955
2024	1.74%	185,000	23,790	208,790
2025	1.74%	189,000	20,572	209,572
2026	1.74%	192,000	17,286	209,286
2027	1.74%	195,000	13,947	208,947
2028	1.74%	199,000	10,556	209,556
2029	1.74%	202,000	7,095	209,095
2030	1.74%	206,000	3,582	209,582
TOTAL		3,292,380	584,016	
BALANCE		994,000	52,466	1,046,466

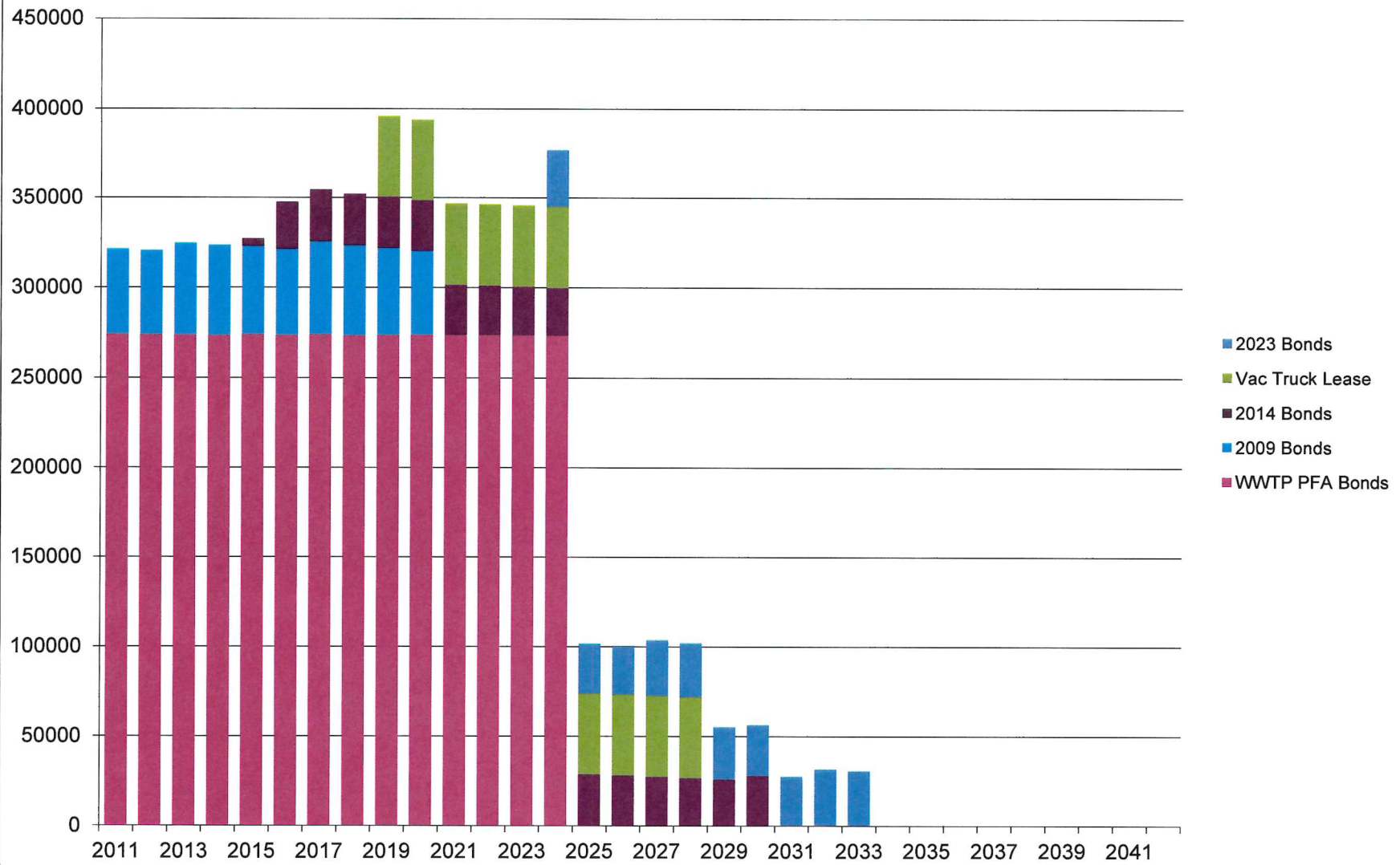
G.O. WATER AND SEWER REVENUE BONDS 2014A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2015		0	3,384	3,384	0	4,135	4,135	7,519
2016	0.70%	15,750	5,718	21,468	19,250	6,988	26,238	47,706
2017	0.80%	18,000	5,591	23,591	22,000	6,833	28,833	52,424
2018	1.05%	18,000	5,424	23,424	22,000	6,630	28,630	52,054
2019	1.30%	18,000	5,213	23,213	22,000	6,371	28,371	51,584
2020	1.50%	18,000	4,961	22,961	22,000	6,063	28,063	51,024
2021	1.75%	18,000	4,668	22,668	22,000	5,706	27,706	50,374
2022	1.95%	18,000	4,335	22,335	22,000	5,299	27,299	49,634
2023	2.10%	18,000	3,971	21,971	22,000	4,853	26,853	48,824
2024	2.20%	18,000	3,584	21,584	22,000	4,380	26,380	47,964
2025	2.35%	20,250	3,148	23,398	24,750	3,847	28,597	51,995
2026	2.55%	20,250	2,652	22,902	24,750	3,241	27,991	50,893
2027	2.88%	20,250	2,102	22,352	24,750	2,570	27,320	49,672
2028	2.88%	20,250	1,520	21,770	24,750	1,858	26,608	48,378
2029	2.88%	20,250	938	21,188	24,750	1,146	25,896	47,084
2030	2.88%	<u>22,500</u>	<u>323</u>	<u>22,823</u>	<u>27,500</u>	<u>395</u>	<u>27,895</u>	<u>50,719</u>
TOTAL		283,500	57,531	341,031	346,500	70,315	416,815	757,846
BALANCE		103,500	7,536	111,036	126,500	9,210	135,710	246,746

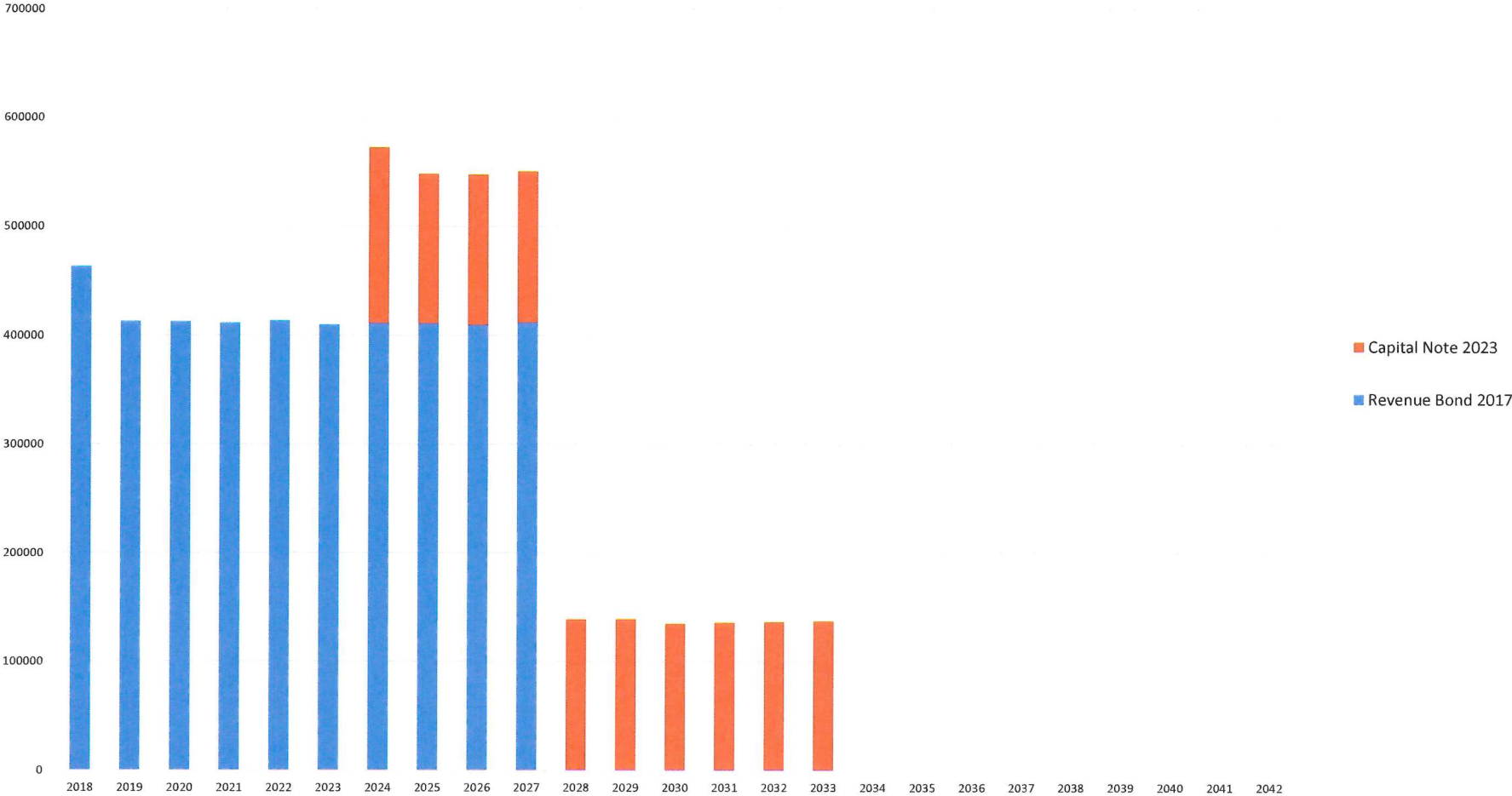
G.O. WATER REVENUE BOND (WATER TOWER) 2025A

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2026	5.00%	0	41,959	41,959
2027	5.00%	25,000	38,306	63,306
2028	5.00%	30,000	36,931	66,931
2029	5.00%	30,000	35,431	65,431
2030	5.00%	30,000	33,931	63,931
2031	5.00%	35,000	32,306	67,306
2032	5.00%	35,000	30,556	65,556
2033	5.00%	35,000	28,806	63,806
2034	5.00%	40,000	26,931	66,931
2035	5.00%	40,000	24,931	64,931
2036	4.00%	45,000	23,031	68,031
2037	4.00%	45,000	21,231	66,231
2038	4.00%	45,000	19,431	64,431
2039	4.00%	50,000	17,531	67,531
2040	4.00%	50,000	15,531	65,531
2041	4.13%	50,000	13,500	63,500
2042	4.13%	55,000	11,334	66,334
2043	4.25%	55,000	9,031	64,031
2044	4.25%	60,000	6,588	66,588
2045	4.25%	60,000	4,038	64,038
2046	4.25%	65,000	1,381	66,381
TOTAL		880,000	472,719	
BALANCE		880,000	472,719	1,352,719

Sanitary Sewer Debt



ELECTRIC DEBT



ELECTRIC REVENUE REFUNDING BONDS, SERIES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2018	2.39%	380,000	83,190	463,190
2019	2.39%	337,000	75,608	412,608
2020	2.39%	345,000	67,458	412,458
2021	2.39%	352,000	59,129	411,129
2022	2.39%	363,000	50,584	413,584
2023	2.39%	368,000	41,849	409,849
2024	2.39%	378,000	32,934	410,934
2025	2.39%	387,000	23,792	410,792
2026	2.39%	395,000	14,448	409,448
2027	2.39%	407,000	4,864	411,864
TOTAL		3,712,000	453,855	
BALANCE		802,000	19,311	821,311

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SECTION VI

ECONOMIC DEVELOPMENT

SECTION VI

ECONOMIC DEVELOPMENT AUTHORITY

The Economic Development Authority budget is a cash flow budget showing years 2023 through 2024 actual, Projected for 2025 and the Budget for 2026.

An investment of \$50,000 is held by the EDA in the Chippewa Valley Ethanol Plant and dividend income is received that is determined by the profitability of the operation. This investment is shown at a 2024 market value of \$329,447. A Payment In Lieu of Tax was received from Xcel Energy in 2021 in the amount of property taxes paid when the plant was fully operational. One Third of this amount each year is planned to be transferred to the General Fund to hold down property taxes. The final transfer was made in 2024. It is hoped that a new business will be built on that location to replace those property taxes.

The EDA supports the community by sponsoring projects and advertisements that have the potential to have a positive economic impact on the City. In 2024 an Enabling Resolution was passed giving the EDA board spending authority and control over the EDA funds, Small Cities funds, Revolving Loan funds and CVAC shares.

Four Loans/Grants have been issued to local businesses to help with building improvements and relocations. A portion of each grant is amortized each year. Two grants remain in 2026.

NSP (XCEL ENERGY) GRANT

In 2018 the City received the first payment of \$4,000,000 for an economic development grant due to the closing of the Benson Power (Fibrominn) electric power plant. The second payment of \$6,500,000 was received in June of 2019. Another \$6,500,000 was received in June of 2020 with the final \$3,000,000 payment made in June of 2021. The city has contracted with Community and Economic Development Associates (CEDA) to provide 48 hours per week for contracted economic development professionals and other economic development services. Our contract with CEDA was increased to six days per week for 2024.

The agreement to purchase the property upon which Benson Power sits was executed in December of 2019. Property Taxes of \$840,000 are budgeted to be paid in 2020 after which the property will be tax exempt.

Transfer to other funds are for projects deemed economic development within the enterprise funds including the approved following:

Water Clearwell Project	\$900,000
Wastewater Flood Control Project	\$350,000
Wastewater Deferred Maintenance	\$100,000
Wastewater SCADA PLC Controls	\$132,000

EDA BUDGET

	Actual 2023	Actual 2024	Budget 2025	Budget 2026
Beginning Cash	\$686,825.89	\$422,874.15	\$98,903.32	\$108,423.85
RECEIPTS				
Interest	\$2,461.64	\$223.99	\$1,000.00	\$100.00
Intergovernmental Revenue	\$0.00	\$0.00	\$0.00	\$0.00
Lease Income	\$26,492.80	\$29,104.00	\$29,104.00	\$29,104.00
Sale of Property	\$1.00	\$1.00	\$0.00	\$0.00
Transfers in	\$0.00	\$0.00	\$0.00	\$0.00
Sale of Property	\$1.00	(\$989,631.60)	\$0.00	\$0.00
CVAC Income	\$49,500.00	\$49,586.64	\$0.00	\$0.00
Xcel PILOT	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL RECEIPTS	\$78,456.44	(\$910,715.97)	\$30,104.00	\$29,204.00
DISBURSEMENTS				
Interest	\$0.00	\$0.00	\$0.00	\$0.00
Advertising	\$16.25	\$3,089.00	\$1,000.00	\$3,000.00
Contracted Services	\$5,681.38	\$7,100.00	\$10,000.00	\$10,000.00
Travel Expense	\$662.54	\$1,161.51	\$1,000.00	\$5,000.00
Special Projects	\$4,878.63	\$0.00	\$0.00	\$0.00
Management Fees	\$44,583.00	\$42,117.00	\$20,000.00	\$40,000.00
Misc.	\$14,613.38	\$25,538.65	\$15,000.00	\$15,250.00
Transfer to General Fund	\$271,973.00	\$271,973.00	\$0.00	\$0.00
Transfer to Other Governments	\$0.00	\$0.00	\$0.00	\$0.00
Purchase of Property	\$0.00	\$0.00	\$0.00	\$0.00
CVAC Investment	\$0.00	\$0.00	\$0.00	\$0.00
Theatre Loan Reduction	\$5,715.00	\$5,715.00	\$5,715.00	\$5,715.00
CRM Loan Reduction	\$20,000.00	\$0.00	\$0.00	\$0.00
Lindahl Loan Reduction	\$0.00	\$0.00	\$0.00	\$0.00
Abundant Ag Loan Reduction	\$0.00	\$0.00	\$20,000.00	\$20,000.00
TOTAL DISBURSEMENTS	\$368,123.18	\$356,694.16	\$72,715.00	\$98,965.00
Increase(Decrease)	(\$289,666.74)	(\$1,267,410.13)	(\$42,611.00)	(\$69,761.00)
ENDING CASH	\$422,874.15	\$98,903.32	\$108,423.85	\$44,377.85

XCEL GRANT BUDGET

	Actual 2023	Actual 2024	Projected 2025	Budget 2026
Beginning Cash	\$8,996,652.45	\$7,672,274.96	\$7,920,759.46	\$6,927,410.44
RECEIPTS				
Interest	\$488,798.31	\$87,419.66	\$74,217.66	\$85,000.00
Intergovernmental Revenue	\$0.00	\$0.00	\$0.00	\$0.00
Lease Income	\$0.00	\$0.00	\$0.00	\$0.00
Sale of Property	\$0.00	\$0.00	\$0.00	\$0.00
Transfers in	\$0.00	\$0.00	\$0.00	\$0.00
Refunds and Reimbursements	\$24,134.28	\$2,396.55	\$0.00	\$0.00
TOTAL RECEIPTS	\$512,932.59	\$89,816.21	\$74,217.66	\$85,000.00
DISBURSEMENTS				
Econ. Dev. Contract	\$92,978.25	\$115,539.00	\$118,995.00	\$124,642.00
Advertising	\$7,438.55	\$3,535.91	\$0.00	\$5,000.00
Contracted Services	\$5,362.50	\$335.00	\$0.00	\$0.00
Travel Expense	\$2,324.23	\$1,287.66	\$0.00	\$0.00
Benson Power	\$0.00	\$0.00	\$0.00	\$0.00
Utilities	\$8,176.31	\$0.00	\$0.00	\$0.00
Business Incentives	\$0.00	\$0.00	\$0.00	\$0.00
Hospital Grant	\$528,993.88	\$0.00	\$0.00	\$0.00
Housing grants	\$0.00	\$0.00	\$0.00	\$0.00
Elevator Demo	\$0.00	\$0.00	\$0.00	\$0.00
South Industrial Park	\$2,185.85	\$0.00	\$0.00	\$0.00
Purchase of Property	\$0.00	\$0.00	\$0.00	\$0.00
Transfer to Other Funds	\$1,180,812.81	\$243,489.26	\$0.00	\$0.00
TOTAL DISBURSEMENTS	\$1,828,272.38	\$364,186.83	\$118,995.00	\$129,642.00
Increase(Decrease)	(\$1,315,339.79)	(\$274,370.62)	(\$44,777.34)	(\$44,642.00)
ENDING CASH	\$7,672,274.96	\$7,920,759.46	\$6,927,410.44	\$6,882,768.44

SMALL CITIES GRANT FUND 2005

	Actual 2023	Actual 2024	Projected 2025	Budget 2026
REVENUES				
Refund of Loan	0	0	0	0
Interest Income	0	0	0	0
TOTAL REVENUES	0	0	0	0
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services	0	0	0	0
Small Cities Grant	0	0	0	0
TOTAL EXPENDITURES	0	0	0	0
OPERATING PROFIT/(LOSS)	0	0	0	0
Fund Balance (228)	\$922	\$922	\$922	\$922

SMALL CITIES GRANT FUND 2009

	Actual 2023	Actual 2024	Projected 2025	Budget 2026
REVENUES				
Refund of Loan	0	0	0	0
Interest Income	0	0	0	0
TOTAL REVENUES	0	0	0	0
EXPENDITURES				
Operating Supplies	600	406	414	500
Contracted Services	0	20,764	(7,923)	0
Small Cities Grant	0	0	0	0
TOTAL EXPENDITURES	600	21,170	(7,509)	500
OPERATING PROFIT/(LOSS)	(600)	(21,170)	7,509	(500)
Fund Balance (229)	\$41,319	\$20,149	\$27,659	\$27,159

SMALL CITIES GRANT FUND 2017

	Actual 2023	Actual 2024	Projected 2025	Budget 2026
REVENUES				
Refund of Loan	2,177	8,383	3,871	619
Grant Proceeds	0	0	0	0
Refunds & Reimbursements	0	0	46	0
Interest Income	68	38	16	3
TOTAL REVENUES	2,244	8,422	3,933	622
EXPENDITURES				
Operating Supplies	0	0	138	138
Contracted Services	0	0	0	0
Small Cities Grant	0	0	0	0
TOTAL EXPENDITURES	0	0	138	138
OPERATING PROFIT/(LOSS)	2,244	8,422	3,795	484
Fund Balance (232)	\$53,865	\$62,286	\$66,081	\$66,565

SMALL CITIES GRANT FUND 2020

	Actual 2023	Actual 2024	Projected 2025	Budget 2026
REVENUES				
Refund of Loan	0	0	13,444	0
Grant Proceeds	370,444	389,901	19,269	0
Refunds & Reimbursements	0	0	0	0
Interest Income	0	0	0	0
TOTAL REVENUES	370,444	389,901	32,714	0
EXPENDITURES				
Operating Supplies	0	0	46	0
Contracted Services	0	0	0	0
Small Cities Grant	370,444	389,901	19,269	0
TOTAL EXPENDITURES	370,444	389,901	19,315	0
OPERATING PROFIT/(LOSS)	0	0	13,398	0
Fund Balance (233)	\$0	\$0	\$13,398	\$13,398

Tax Increment Financing District #8

	Actual 2023	Actual 2024	Projected 2025	Budget 2026
REVENUES				
Tax Increment	0	0	29,690	58,421
Interfund Loan Payable	0	85,000	1,100,000	200,000
Sale of Property	0	0	0	0
Refunds & Reimbursements	0	0	0	0
Interest Income	0	0	0	0
TOTAL REVENUES	0	85,000	1,129,690	258,421
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services	2,070	57,113	113,465	17,000
Utility Connection Fees	16,000	0	0	0
Infrastructure Construction	0	0	1,022,276	150,000
Interest	0	11,427	30,000	56,000
TOTAL EXPENDITURES	18,070	68,540	1,165,741	223,000
OPERATING PROFIT/(LOSS)	(18,070)	16,460	(36,051)	35,421
Fund Balance (531)	\$684	\$17,145	(\$18,907)	\$16,514

SECTION VII

LIQUOR FUND BUDGET

SECTION VII

LIQUOR FUND

The Liquor Store budget gives history from 2022.

Profits have returned to the Liquor Store which has allowed increased transfers to the General Fund to help pay for street improvements. Sales have increased substantially with additional increases in pull tab revenue. Pull tabs are now sold using Liquor Store personnel as compared to prior years where we simply leased them space.

No transfer to the General Fund is budgeted for 2024, 2025 or 2026 due to potential expansion plans in the future.

Liquor Fund Budget

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget
REVENUE					
SALES	1,408,881	1,423,300	1,389,540	1,498,200	1,420,777
COST OF SALES	<u>960,634</u>	<u>978,066</u>	<u>955,015</u>	<u>1,036,600</u>	<u>963,592</u>
GROSS PROFIT	448,247	445,234	434,525	461,600	457,185
OTHER REVENUE					
RENTAL INCOME	45,319	54,652	54,195	45,000	45,000
MACHINE COMMISSIONS	3,326	2,786	2,021	3,000	3,000
MISCELLANEOUS INCOME	<u>24</u>	<u>0</u>	<u>0</u>	<u>100</u>	<u>100</u>
TOTAL REVENUE	496,916	502,672	490,742	509,700	505,285
EXPENDITURES					
SALARIES	182,555	181,467	195,395	228,000	227,126
FRINGE BENEFITS	89,754	49,313	55,325	76,300	62,257
OFFICE SUPPLIES	630	193	1,569	1,000	1,000
OPERATING SUPPLIES	3,560	4,215	5,626	3,500	3,500
BUILDING MAINTENANCE & SUPPLIES	9,653	14,264	17,083	10,000	10,000
MANAGEMENT FEES	29,400	34,956	34,780	40,018	41,938
CONTRACTED SERVICES-CLEANING	10,581	10,581	10,581	11,000	11,000
TELEPHONE	1,083	1,148	727	1,080	1,080
TRAVEL EXPENSE	0	0	0	100	100
TRAINING & INSTRUCTION	618	543	0	600	600
FREIGHT ON LIQUOR	4,615	4,725	4,776	7,000	7,000
ADVERTISING	4,362	3,786	3,516	5,000	5,000
INSURANCE	16,605	17,891	18,665	17,000	17,000
UTILITIES	10,858	11,767	11,129	11,500	11,500
HEATING	2,139	2,508	2,074	2,800	2,800
DEPRECIATION	6,913	6,721	5,125	7,000	7,000
MISCELLANEOUS	6,039	6,084	8,938	7,000	7,000
CREDIT CARD DISCOUNT	42,123	39,550	49,321	48,000	48,000
BAD DEBTS	360	688	(262)	300	300
LAUNDRY	<u>1,730</u>	<u>2,058</u>	<u>2,045</u>	<u>1,800</u>	<u>1,800</u>
TOTAL EXPENDITURES	423,578	392,458	426,411	478,998	466,001
OPERATING PROFIT/(LOSS)	73,338	110,214	64,331	30,702	39,284
OTHER INCOME & EXPENSE					
INTEREST INCOME	266	1693	2141	1800	500
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
NET INCOME/ (LOSS)	73,604	111,907	66,472	32,502	39,784

	2023 Actual		2024 Actual		2025 Budget		2026 Budget	
SALES ANALYSIS								
Off Sale Liquor & Wine Sales	502,833		503,666		528,200		490,932	
Cost of Sales	<u>(350,663)</u>		<u>(337,765)</u>		<u>(369,100)</u>		<u>(331,081)</u>	
Gross Profit	152,170	30.3%	165,902	32.9%	159,100	30.1%	159,851	32.6%
Off Sale Beer Sales	766,727		742,988		805,000		747,456	
Cost of Sales	<u>(566,787)</u>		<u>(561,541)</u>		<u>(603,700)</u>		<u>(559,219)</u>	
Gross Profit	199,940	26.1%	181,447	24.4%	201,300	25.0%	188,237	25.2%
Off Sale TCH Sales					0		15,670	
Cost of Sales					<u>0</u>		<u>(10,595)</u>	
Gross Profit					0		5,075	32.4%
On Sale Liquor & Wine Sales	57,292		49,899		62,000		59,491	
Cost of Sales	<u>(8,686)</u>		<u>(7,601)</u>		<u>(9,900)</u>		<u>(8,964)</u>	
Gross Profit	48,606	84.8%	42,298	84.8%	52,100	84.0%	50,527	84.9%
On Sale Beer Sales	58,258		59,121		64,000		72,818	
Cost of Sales	<u>(18,622)</u>		<u>(19,724)</u>		<u>(20,000)</u>		<u>(21,779)</u>	
Gross Profit	39,636	68.0%	39,396	66.6%	44,000	68.8%	51,039	70.1%
Miscellaneous Sales	38,189		33,866		39,000		34,410	
Cost of Sales	<u>(33,308)</u>		<u>(28,384)</u>		<u>(33,900)</u>		<u>(31,954)</u>	
Gross Profit	4,881	12.8%	5,482	16.2%	5,100	13.1%	2,456	7.1%
Total Sales	1,423,299		1,389,540		1,498,200		1,420,777	
Total Cost of Sales	<u>(978,066)</u>		<u>(955,015)</u>		<u>(1,036,600)</u>		<u>(963,592)</u>	
Total Gross Profit	445,233	31.3%	434,525	31.3%	461,600	30.8%	457,185	32.2%

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SECTION VIII

UTILITY FUND BUDGET

SECTION VIII

UTILITY BUDGET

GENERAL BACKGROUND

The Utility Fund is made up of the Electric, Water and Wastewater Departments. Each Department has its own operating budget and 10 year Capital Improvements Program.

INTERDEPARTMENTAL CHARGES

There is \$33,735 in interdepartmental charges in the 2026 Utility Budget. In the Electric Fund, the \$33,735 is for the work done by the Electrical Department which handles all office and billings operation for its billing services and its office services to Water and Wastewater. These charges show up in the expenditure side of the budget as \$12,375 to water and \$21,360 to Wastewater.

OUTSIDE CHARGES

In the 2026 Budget, you will see there are \$14,400 of revenues under **Administrative Services** to Electrical and \$10,000 to Water. The \$14,400 in Electrical represents a payment from the General Fund to the Electrical for services provided by the Billings Office. You will find a corresponding expense entry in the administration budget of the General Fund. \$10,000 of the outside charges under revenues for Water represents a payment from the General Fund to Water for water system infrastructure provided for fire service. You will find a corresponding expense entry in Fire Department Budget of the General Fund.

MANAGEMENT FEES

Management Fees are based upon the total general government part of the General Fund Budget which includes Mayor and Council, Administration, Legal, Accounting and City Building. The Utility Fund is expected to assume approximately 50% of these costs. That amount is divided between the Water, Sewer and Electric Department by a percentage of their sales.

Water Fund Budget

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget
REVENUE					
SALES OF SERVICE	746,079	794,116	846,083	900,000	972,000
CONNECTION FEES	5,000	500	250	500	0
FIRE SERVICE FEE	10,000	10,000	10,000	10,000	10,000
REFUNDS & REIMBURSEMENTS	<u>2,692</u>	<u>2,628</u>	<u>1,939</u>	<u>2,000</u>	<u>2,000</u>
TOTAL REVENUE	763,771	807,244	858,272	912,500	984,000
EXPENDITURES					
SALARIES	123,940	153,363	144,286	191,750	176,285
EARNED BENEFITS	109	8,372	241	0	0
FRINGE BENEFITS	67,170	65,637	40,958	62,950	75,006
OFFICE SUPPLIES	389	389	582	1,000	1,000
CHEMICALS & CHEMICAL SUPPLIES	55,869	51,019	35,167	55,000	40,000
GAS AND OIL	4,477	3,069	3,631	4,000	4,000
OPERATING SUPPLIES	10,468	13,141	11,475	12,000	12,000
LABORATORY & TESTING	1,144	1,087	0	5,000	3,000
EQUIPMENT REPAIR & MAINTENANCE	5,189	10,751	3,135	10,000	11,000
MAINTAIN SYSTEM	43,085	38,359	30,802	40,000	65,000
BUILDING REPAIR & MAINTENANCE	4,850	4,860	2,740	5,000	5,000
MANAGEMENT FEES	44,298	52,662	52,397	60,289	63,180
TELEPHONE	2,048	2,107	2,110	2,000	2,000
TRAVEL EXPENSE	1,552	954	1,513	1,000	2,000
TRAINING & INSTRUCTION	3,635	2,487	3,005	3,000	3,000
MARKETING	1,320	0	0	1,500	1,500
INSURANCE	20,318	23,448	23,574	20,000	23,000
WORK COMP INSURANCE	3,100	3,768	2,625	4,200	4,200
ELECTRIC UTILITIES	19,602	26,161	31,749	28,000	28,000
DEPRECIATION	235,648	242,205	388,357	230,000	372,000
LAUNDRY	0	1,195	676	2,400	2,400
MISCELLANEOUS	5,815	5,798	5,183	6,500	7,000
INTERDEPARTMENTAL CHARGES	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>
TOTAL EXPENDITURES	666,401	723,207	796,584	757,964	912,946
OPERATING PROFIT/(LOSS)	97,370	84,037	61,688	154,536	71,054
OTHER INCOME & EXPENSE					
INTEREST INCOME	6,286	6,753	9,513	6,000	6,000
GAIN/LOSS ON DISPOSAL OF ASSETS	0	18,740	0	0	0
INTEREST EXPENSE	(33,263)	(47,793)	(35,685)	(33,510)	(70,686)
TRANSFER FROM OTHER FUND			160,362.05		
NET INCOME/ (LOSS)	70,393	61,737	195,879	127,026	6,368

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Water

DESCRIPTION	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Totals
Equipment											
Backhoe Upgrade w/attachments w/trade (small excavator?)			\$100,000								\$100,000
Pick-up											\$0
Pick-up utility body and tommy-lift						\$80,000					\$80,000
Water Supply											\$0
Nature Energy Wells											\$0
Repairs to Filter Drains											\$0
Clear Well											\$0
AMI Nodes	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$100,000
Commercial Water Meters	\$50,000	\$40,000	\$40,000								\$130,000
Residential Water Meters	\$20,000	\$15,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$115,000
Distribution											\$0
Repaint Water Tower - 2025 Bond	\$800,000										\$800,000
Lead Pipe Assessment											\$0
Annual Available for Distribution Projects	\$30,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$570,000
Project List											\$0
McKinney from 19th to 21st street		\$900,000									\$900,000
12th St S. from Oakwood to Wisconsin											\$0
11th St. Thorton to Kansas											\$0
Denfeld											\$0
Garage Door & Apron	\$15,000										\$15,000
15th St S Watermain											\$0
Kansas Ave Point Repair											\$0
Other Scheduled Maintenance											\$0
Wash Water Tower Exterior											\$0
Inspect and Clean Water Tower Interior						\$30,000					\$30,000
Update Wellhead Protection Plan	\$10,000										\$10,000
Column Total	\$935,000	\$1,025,000	\$220,000	\$80,000	\$80,000	\$190,000	\$80,000	\$80,000			\$2,850,000

Sewer Fund Budget

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget
REVENUE					
SALES OF SERVICE	1,020,449	1,061,436	1,104,173	1,168,000	1,261,000
CONNECTION FEES	20,000	20,000	2,000	2,000	0
REFUNDS & REIMBURSEMENTS	<u>34,147</u>	<u>7,448</u>	<u>109</u>	<u>500</u>	<u>500</u>
TOTAL REVENUE	1,074,596	1,088,884	1,106,282	1,170,500	1,261,500
EXPENDITURES					
SALARIES	130,937	138,983	155,470	181,750	194,071
EARNED BENEFITS	1,112	5,606	344	4,000	0
FRINGE BENEFITS	54,464	56,695	78,393	68,650	77,064
OFFICE SUPPLIES	812	684	338	600	600
CHEMICALS & CHEMICAL SUPPLIES	50,122	73,542	73,086	75,000	75,000
GAS AND OIL	6,861	8,369	5,883	6,000	7,000
OPERATING SUPPLIES	4,041	10,125	7,500	10,000	10,000
LABORATORY & TESTING	18,689	21,049	18,184	19,000	23,500
EQUIPMENT REPAIR & MAINTENANCE	21,543	10,595	11,959	20,000	20,000
MAINTAIN SYSTEM	88,698	58,109	105,963	113,800	130,000
BUILDING REPAIR & MAINTENANCE	11,469	6,043	7,763	8,000	10,000
MANAGEMENT FEES	57,480	68,334	67,991	78,231	81,982
TELEPHONE	797	810	807	1,000	1,000
TRAVEL EXPENSE	941	1,306	2,287	1,500	1,500
TRAINING & INSTRUCTION	2,805	7,556	3,698	5,000	5,000
INSURANCE	11,970	13,219	13,060	14,000	19,500
WORK COMP INSURANCE	4,484	5,460	4,294	5,000	5,000
ELECTRIC UTILITIES	56,573	60,414	61,157	58,000	65,000
HEAT	19,120	19,182	15,428	20,000	20,000
EQUIPMENT LEASE PAYMENT	0	0	0	45,100	45,100
DEPRECIATION	306,474	321,115	414,781	340,000	373,000
LAUNDRY	0	2,204	676	2,400	2,400
MISCELLANEOUS	8,136	3,226	2,579	6,200	4,200
INTERDEPARTMENTAL CHARGES	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>
TOTAL EXPENDITURES	878,888	913,986	1,073,000	1,104,591	1,192,277
OPERATING PROFIT/(LOSS)	195,708	174,898	33,281	65,909	69,223
OTHER INCOME & EXPENSE					
INTEREST INCOME	248	2,702	3,752	500	2,000
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
INTEREST EXPENSE	(19,061)	(35,756)	(22,701)	(21,030)	(19,620)
TRANSFER FROM OTHER FUNDS			83,127		
NET INCOME/ (LOSS)	176,895	141,844	97,459	45,379	51,603

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Wastewater

DESCRIPTION	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	TOTALS
Equipment											
Jet-Vac N/U 1997 Ford Louisville											\$0
Sewer Camera											\$0
Pick-up Truck - Service Body Tommy Gate	\$70,000				\$70,000						\$140,000
Plant Improvement	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$450,000
Portable Generator for Lift Stations											\$0
Fine Screen - Splitter Box	\$100,000										\$100,000
WWTP Generator											\$0
SCADA System											\$0
Enclosed Trailer	\$4,000										\$4,000
6" Pump for Flood Protection											\$0
Collection System	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$100,000
Annual Available for Collection System Projects											\$0
Manhole Lining	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000						\$75,000
Wsewer Main Lining											\$0
Lift Station Controls		\$30,000	\$45,000	\$45,000	\$45,000	\$45,000					\$210,000
Facility Plan											\$0
											\$0
Sewer Main Lining											\$0
Lift Station SCADA		\$50,000									\$50,000
											\$0
											\$0
Other Scheduled Maintenance											\$0
	\$244,000	\$150,000	\$115,000	\$115,000	\$185,000	\$100,000	\$55,000	\$55,000	\$55,000	\$55,000	\$1,129,000

Electric Fund Budget

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget
REVENUE					
Sales of Service	3,276,844	3,365,203	3,228,433	3,499,500	3,674,475
Miscellaneous	19,953	37,987	33,286	21,000	26,000
Administrative Services	14,400	14,400	14,400	14,400	14,400
Interdepartmental Charges	33,735	33,735	33,735	33,735	33,735
Refunds & Reimbursements	266,059	11,175	27,385	15,000	15,000
Conservation Rebates	12,859	7,445	10,134	10,000	10,000
Transmission Revenue	76,358	80,857	84,053	86,000	86,000
Dedicated Capacity Revenue	332,880	473,575	562,970	590,520	609,900
Generation Sales	19,239	7,116	9,259	10,000	10,000
Transfers In	0	0	410,934	0	0
TOTAL REVENUE	4,052,327	4,031,493	4,414,590	4,280,156	4,479,512
EXPENDITURES					
Power Production					
Gas and Oil	25,982	0	20,847	30,000	25,000
Operating Supplies	0	0	0	0	0
Equipment Repair & Maintenance	58,326	89,609	83,102	125,000	127,000
Building Repair & Maintenance	7,758	9,231	8,667	7,500	7,500
Management Fees-Power Production	18,264	23,688	23,569	27,118	28,419
MRES - Operation & Maintenance	41,669	26,215	25,545	36,000	39,960
Contracted Services	0	0	0	0	0
Utilities	44,925	47,908	36,129	47,000	47,000
Miscellaneous	0	0	0	0	0
Total Power Production	196,924	196,651	197,859	272,618	274,879
Purchased Power					
Purchased Power	1,292,563	1,371,566	1,269,257	1,493,648	1,466,097
Wheeling	401,940	395,366	378,500	404,117	391,696
Backup Power Agreement Costs	0	0	0	0	0
Total Purchased Power	1,694,503	1,766,932	1,647,757	1,897,765	1,857,793
Transmission					
Maintenance of Trans Line	0	353	0	1,000	1,000
Management Fees - Transmission	19,924	23,688	23,569	27,118	28,419
MRES-Station & Maintenance	4,811	1,230	3,899	5,000	5,550
Other Contracted Services	1,019	1,350	0	3,000	3,000
Total Transmission	25,754	26,621	27,468	36,118	37,969
Distribution					
MRES - Office Adder	31,180	30,221	33,974	27,000	27,000
Gas and Oil	10,297	9,280	7,421	12,000	12,000
Operating Supplies	23,334	16,800	18,709	25,000	25,000
Equipment Repair & Maintenance	20,515	18,201	25,875	26,000	26,000
Maintain System	49,229	71,362	31,225	65,000	47,000
Maintain Street Lights	26,681	11,549	25,012	10,000	27,000
Building Repair & Maintenance	5,063	3,937	4,241	2,500	2,500
Management Fees-Distribution	61,428	71,052	70,695	81,342	85,243
MRES - Clearing Account	0	0	0	0	0
MRES - Distribution	509,031	468,095	510,599	627,530	696,559
Other Contracted Services	29,220	9,721	7,326	10,000	10,000
Telephone	3,629	3,583	2,434	6,000	6,000
Travel Expense	4,481	6,681	6,036	4,000	4,000
Training	2,844	8,587	9,165	9,500	9,500
Electric Utilities	3,542	3,208	3,136	3,500	3,500
Heat	2,679	2,484	1,792	3,500	3,500
Miscellaneous	1	0	3	1,000	1,000
Total Distribution	783,154	734,761	757,642	913,872	985,802

Electric Fund Budget

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Administration					
Salaries	124,519	119,434	98,431	124,900	155,449
Earned Benefits	(220)	(6,414)	2,734	0	0
Fringe Benefits	89,032	53,067	43,529	61,310	79,187
Office Supplies	16,548	18,263	27,540	18,000	45,000
Postage	1,207	1,143	2,102	2,000	2,000
Gas and Oil	0	0	0	200	200
Management Fees-Administration	89,656	106,272	105,738	121,661	127,497
MRES - Non Utility Charges	32,363	60,363	79,933	50,000	55,500
Contracted Services	5,087	2,790	11,180	4,000	4,000
Data Processing Services	36,707	21,216	40,214	92,000	75,000
Bill Print Services	14,721	15,693	17,833	15,000	15,000
Telephone	7,865	8,185	5,462	9,500	9,800
Travel Expense	402	309	2,096	2,500	2,500
Training	2,108	41,566	194	3,000	3,000
Marketing	6,092	4,841	5,366	8,000	8,000
Insurance	79,960	93,020	102,567	82,000	92,000
Depreciation	478,161	432,740	498,883	433,996	433,996
Miscellaneous	0	0	0	1	2
Bad Debts	13,182	7,136	8,171	15,000	15,000
Dues & Subscriptions	7,018	6,641	7,232	7,000	7,000
MRES - Load Management	9,651	33,140	19,115	22,000	24,420
Load Management/Conservation	<u>38,797</u>	<u>56,860</u>	<u>52,516</u>	<u>61,835</u>	<u>62,480</u>
Total Administration	1,052,856	1,076,265	1,130,835	1,133,903	1,217,031
Total Expenditures	3,753,191	3,801,230	3,761,562	4,254,276	4,373,474
OPERATING PROFIT/(LOSS)	299,136	230,263	653,028	25,880	106,038
OTHER INCOME & EXPENSE					
Interest Income	38,351	34,034	37,466	30,000	30,000
Unrealized Gain (Loss) on Investments	(302,602)	72,277	140,544	0	0
Interest Expense	(53,218)	(111,924)	(73,774)	(44,500)	(44,500)
Gain/Loss on Disposal of Assets	0	0	1,885	0	0
Sale of Property	45,000	12,500	0	0	0
Transfers Out			(415,417)	0	0
NET INCOME/ (LOSS)	<u>26,667</u>	<u>237,150</u>	<u>343,731</u>	<u>11,380</u>	<u>91,538</u>
*** Sale of Service Breakdown ***					
Residential Lighting	1,401,936	1,446,397	1,372,996	1,504,200	1,579,410
Interruptible Service	90,648	90,810	73,002	94,400	99,120
Municipal Service	221,327	234,304	213,631	243,600	255,780
Commercial Lighting	358,403	377,585	369,420	392,600	412,230
Industrial Service	1,125,029	1,134,753	1,118,236	1,180,100	1,239,105
Street Lighting & Security Lights	<u>79,501</u>	<u>81,353</u>	<u>81,148</u>	<u>84,600</u>	<u>88,830</u>
Total Sales of Service	<u>3,276,844</u>	<u>3,365,202</u>	<u>3,228,433</u>	<u>3,499,500</u>	<u>3,674,475</u>

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Electric Department

DESCRIPTION	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	TOTALS
Power Plant / Line Garage											
Power plant wall repair											\$0
Tuck point power plant		\$75,000									\$75,000
Equipment											\$0
Bobcat skid steer W/O trade								\$60,000			\$60,000
2018 F250											\$0
Panel Van 1999 Chevy 57000 Mi	\$65,000										\$65,000
#8 Small bucket truck 2007 Ford Super duty 6300 Mi				\$100,000							\$100,000
#10 48ft Bucket truck- 1995 Ford F-800/Hi Ranger 12800Mi					\$175,000						\$175,000
# Digger/Derrick- 2002 Freightliner/Versalift 8100 Mi				\$150,000							\$150,000
Boring machine- 2007 Ditch Witch 2020 300 Hr											\$0
Vac Potholer 2006 Ring-O-Matic 200 Hr											\$0
Chipper- 1992 Vermeer 935 550 Hr					\$45,000						\$45,000
550 flatbed pick-up					\$75,000						\$75,000
Trencher			\$100,000								\$100,000
Tensioner- 1989 Sauber											\$0
Trailer for boring mach.- 2008 Felling											\$0
Man Lift					\$15,000						\$15,000
Distribution											\$0
Street Lights (LED upgrade)											\$0
Transformers - 3 Phase	\$120,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$435,000
Residential Underground Conversion	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$400,000
Load Management Switches											\$0
Softball Field Lighting		\$75,000									\$75,000
Cottage Square 2nd Addition											\$0
MRES AMI/Load Management System Upgrades						\$40,000					\$40,000
AMI meters	\$20,000	\$20,000	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$130,000
Replace OH with UG/ system upgrades	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$1,500,000
Power Plant Battery Bank	\$35,000										\$35,000
Other Schedule Maintenance											\$0
Switchgear Control upgrade		\$1,000,000									\$1,000,000
SCADA	\$225,000										\$225,000
Relay & Load Tap Changers Maintenance	\$10,000	\$10,000	\$10,000	\$12,000		\$13,000					\$55,000
Column Total	\$665,000	\$1,405,000	\$355,000	\$497,000	\$545,000	\$288,000	\$235,000	\$295,000	\$235,000	\$235,000	\$4,755,000

SECTION IX

GARBAGE COLLECTION FUND

SECTION IX

GARBAGE COLLECTION FUND

The City contracts for garbage pickup for all residential homes in the City. The report shows 2022 through 2024 actual amounts and 2025 and 2026 Budgets.

Carts were purchased in 2022 to accommodate automated dumping by the contractor.

Contracted Services is the contract we have with West Central Sanitation for residential garbage pickup. Our current contract runs through 2027. **Refuse Disposal** is what we pay to the Swift County Recycling Center for the garbage we have hauled there.

City Wide Clean Up is costs associated with our Spring Cleanup Program.

Garbage Collection Fund

	Actual 2022	Actual 2023	Actual 2024	Budget 2025	Budget 2026
Revenues					
Sale of Garbage Tags	967	(8)	0	0	0
Garbage Billings	187,387	203,129	236,047	251,000	270,528
Other Revenue	32	38	34	100	100
TOTAL REVENUES	188,386	203,159	236,081	251,100	270,628
EXPENDITURES					
Operating Supplies	1,671	34	40	1,200	1,200
Tools/Equipment (Cart Rollout)	77,770	0	9,979	10,000	12,000
Management Fees	10,160	10,160	10,109	11,631	12,189
Contracted Garbage Pickup	118,326	125,712	128,232	130,848	133,464
Refuse Disposal	62,394	84,635	95,431	95,000	95,000
City Wide Cleanup	0	0	0	0	0
Uncollectable Accounts	860	656	562	1,300	1,300
TOTAL EXPENDITURES	271,181	221,197	244,353	249,979	255,153
OPERATING PROFIT/(LOSS)	(82,795)	(18,038)	(8,272)	1,121	15,475
Interest Income	1,225	738	586	1,200	1,200
Transfer to Other Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fund Balance	\$91,490	\$74,190	\$68,696	\$71,017	\$87,692

SECTION X

NON BUDGETED FUNDS

SECTION X

The City of Benson has a few funds that do not have formal budgets adopted for them. The following is a list of these funds and a brief description of each one.

Community Development Revolving – This fund only has \$320 in cash. Other assets include \$71,249 in residential lots for resale.

Development District – The City created the Development District to assist with its economic development activities. Tax increment dollars were at one time available to be spent within the development District. At this time the Fund is not active and has a cash balance of \$788.

Revolving Loan Fund – Established by a grant from the State of Minnesota and transfers from the City's General Fund, the Revolving Loan Fund is used to make loans to businesses that are unable to obtain the financing they need through banks or other investors. In 2022 this fund was divided into two separate accountings for Commercial and Retail loans. The combined cash balance in this fund is \$914,880 at the beginning of 2026.

Small Cities Grant Fund 2011 – This years' program included only residential grants. However a home was sold shortly after the improvements were made and a repayment was required. There is a cash balance of \$8,778 available for similar projects within the City.

Small Cities Grant Fund 2013 – This years' program included only residential grants. However homes were sold after the improvements were made and a repayment was required. There is a cash balance of \$26,303 available for similar projects within the City.

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